

**Title:** Quantifying baseline costs and cataloging potential optimization strategies for kelp aquaculture carbon dioxide removal

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1       **Quantifying baseline costs and cataloging potential**  
2       **optimization strategies for kelp aquaculture carbon**  
3       **dioxide removal**

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29       **(CDR), CDR Monitoring, Reporting, and Verification (MRV)**

## 30 **Abstract**

31 To keep global surface warming below 1.5 °C by 2100, the portfolio of cost-effective CDR  
32 technologies must expand. To evaluate the potential of macroalgae CDR, we developed a kelp  
33 aquaculture bio-techno-economic model in which large quantities of kelp would be farmed at an  
34 offshore site, transported to a deep water "sink site", and then deposited below the sequestration  
35 horizon (1,000 m). We estimated the costs and associated emissions of land-based nursery  
36 production, permitting, farm construction, ocean cultivation, biomass transport, and C Monitoring,  
37 Reporting, and Verification (MRV) for a 1,000 acre (405 ha) "baseline" project located in the Gulf  
38 of Maine, USA. The baseline kelp CDR model applies current systems of kelp cultivation in a  
39 realistic way to deep water (100 m) exposed sites using best available modeling methods. We  
40 calculated the levelized unit costs of CO<sub>2</sub>eq sequestration (LCOC; \$ tCO<sub>2</sub>eq<sup>-1</sup>). Under baseline  
41 assumptions, LCOC was \$17,048 tCO<sub>2</sub>eq<sup>-1</sup>. Despite annually sequestering 628 tCO<sub>2</sub>eq within kelp  
42 biomass at the sink site, the project was only able to net 244 C credits (tCO<sub>2</sub>eq) each year, a true  
43 sequestration "additionality" rate (AR) of 39% (i.e., the ratio of net C credits produced to gross C  
44 sequestered within kelp biomass). As a result of optimizing 18 key parameters for which we  
45 identified a range within the literature, LCOC fell to \$1,257 tCO<sub>2</sub>eq<sup>-1</sup> and AR increased to 91%,  
46 demonstrating that substantial cost reductions could be achieved through process improvement  
47 and decarbonization of production supply chains. Kelp CDR may be limited by high production  
48 costs and energy intensive operations, as well as CDR MRV uncertainty. To resolve these  
49 challenges, R&D must (1) de-risk farm designs that maximize lease space, (2) automate the  
50 seeding and harvest process, (3) leverage selective breeding to increase C yield, (4) assess the cost-  
51 benefit of gametophyte nursery culture as both a platform for selective breeding and driver of  
52 operating cost reductions, (5) decarbonize equipment supply chains, energy usage, and ocean  
53 cultivation by sourcing electricity from renewables and employing low GHG impact materials with  
54 long lifespans, and (6) develop low-cost and accurate ocean CDR MRV techniques.

55

## 56 **1. Introduction**

57

58 Climate change has destabilized ecosystems, global food systems, and infrastructure  
59 (Currenti et al., 2019; Mora et al., 2018; Myers et al., 2017; Pei et al., 2020; K. E. Smith et al.,  
60 2021). Atmospheric CO<sub>2</sub> concentrations were higher in 2019 than at any point in the previous 2

61 million years, a result of anthropogenic greenhouse gas (GHG) emissions (IPCC, 2021). To remain  
62 below 1.5 °C of warming by 2100, and avoid the worst consequences of climate change, society  
63 will not only have to reach net zero GHG emissions, but also achieve net negative emissions by  
64 2050 (IPCC, 2021). These projections dictate that emissions reductions alone will not satisfy the  
65 requirements of the Paris Agreement. Rapid decarbonization must be accompanied by large scale  
66 removal of atmospheric CO<sub>2</sub> using best available Carbon Dioxide Removal (CDR) strategies.

67 CDR is defined as the intentional removal of CO<sub>2</sub> from the atmosphere through either  
68 engineered or "nature based" approaches. Engineered solutions include direct air capture (DAC)  
69 (Marcucci et al., 2017) and point-source carbon capture and storage (CCS) (Anderson & Peters,  
70 2016; Creutzig, 2016). "Nature based" techniques, such as reforestation and afforestation  
71 (Edmonds et al., 2013), soil management (P. Smith, 2012; van Minnen et al., 2008), and ocean  
72 fertilization (Minx et al., 2018), reduce atmospheric CO<sub>2</sub> by enhancing biological carbon pumps.  
73 The portfolio of available CDR technologies must offset emissions in the medium to near term,  
74 decarbonize infrastructure that is not readily adaptable, and remove legacy (historic) emissions  
75 (Joppa et al., 2021).

76 The voluntary market for carbon credits, in units of USD per ton of carbon dioxide  
77 equivalent (\$ tCO<sub>2</sub>eq<sup>-1</sup>) sequestered or avoided, reached \$1 billion in 2021, representing ~250  
78 million tCO<sub>2</sub>eq emissions removed (Forest Trends' Ecosystem Marketplace, 2021). However,  
79 credits vary widely in price and permanence of CO<sub>2</sub> removal, a reflection of differences among  
80 project methodologies (Fuss et al., 2018). Engineered solutions, such as DAC, potentially  
81 sequester carbon on geologic time scales on the order of 1,000's of years (NASSEM, 2019).  
82 However, DAC credits can be priced > \$1,000 tCO<sub>2</sub>eq<sup>-1</sup>, a result of large energy and capital  
83 requirements (Sanz-Pérez et al., 2016). Nature based solutions, such as reforestation or improved  
84 soil management, can be less energy intensive and potentially more cost effective compared to  
85 DAC (P. Smith, 2012). However, storing C within forest biomass or soil can lead to less permanent  
86 sequestration (i.e., 10 - 50 years) as these natural C stocks are subject to disturbance from forest  
87 fires or floods (L. J. Smith & Torn, 2013). Furthermore, terrestrial-based CDR strategies are  
88 limited in scale, as they require converting significant amounts of productive land, potentially  
89 placing stress on food systems (Kreidenweis et al., 2016; Msangi et al., 2007). Urgent demand for  
90 verifiable, real, permanent, cost effective, and socially and ecologically sustainable carbon credits

91 will only increase. Expanding the supply of effective CDR technologies, and reducing uncertainty  
92 regarding costs and spillover effects, will be key in realizing net zero goals (Ng et al., 2020).

93         Recently, research has focused on whether macroalgae can and should be included within  
94 the portfolio of available CDR solutions. Wild macroalgae represent one of the most extensive and  
95 productive vegetative biomass stocks, and export a significant portion of net primary production,  
96 nearly 44% in the form of dissolved (DOC) and particulate (POC) organic carbon (Duarte &  
97 Cebrián, 1996). However, macroalgae primarily grow in rocky nearshore areas not conducive to  
98 localized long-term sequestration. The vast majority of this POC and DOC is therefore  
99 remineralized and eventually re-enters the atmosphere as CO<sub>2</sub> (Frontier et al., 2021; Krause-Jensen  
100 & Duarte, 2016). Long-term sequestration (i.e., > 1,000 years) can occur when exported biomass  
101 is incorporated within deep ocean sediments (i.e., > 1,000 m), or is remineralized at depths below  
102 the permanent thermocline in areas of the ocean in which bottom waters are locked away from  
103 atmospheric exchange for extended periods (Hurd et al., 2022; Krause-Jensen & Duarte, 2016;  
104 Ortega et al., 2019). First order estimates suggest that only ~11% of exported macroalgal derived  
105 C is permanently sequestered (Duarte & Cebrián, 1996; Krause-Jensen & Duarte, 2016). Keeping  
106 in mind the recent debate as to the net contribution of macroalgae to the global C cycle (Filbee-  
107 Dexter et al., 2022; Gallagher et al., 2022), these ecosystems potentially sequester ~0.68 GtCO<sub>2</sub>eq  
108 annually (equivalent to two-thirds of total emissions from the U.S. industrials sector [EPA, 2021]).  
109 However, wild macroalgae populations have largely been ignored within blue carbon frameworks  
110 (Nellemann et al., 2009) because quantifying the annual contribution from source to sink is  
111 challenging (Barrón & Duarte, 2015).

112         Macroalgae aquaculture, the farming of marine or freshwater organisms, could potentially  
113 be leveraged to replicate and scale the important C sequestration contribution from wild beds and  
114 generate verifiable C credits. The farmed macroalgae industry has nearly tripled in scale since the  
115 turn of the 21<sup>st</sup> century, increasing from 10.6 million t (wet weight) in 2000 to 32.4 million t (wet  
116 weight) in 2018 (FAO, 2020). Production is currently dominated by brown algae species, such as  
117 kelps, destined for the food, fertilizer, animal feed, pharmaceutical, and nutraceutical industries  
118 (Augyte et al., 2021). However, production of red algae, such as *Eucheuma* and *Kappaphycus*  
119 *spp.*, are not far behind and often trade for the top spot (Kim et al., 2019). Previous efforts to  
120 explore the climate change mitigation potential of macroalgae farming have included using raw  
121 materials for the production of biofuels (Michalak, 2018; Osman et al., 2020), nutrient

122 management (Racine et al., 2021), and as a supplement within livestock feed to reduce methane  
123 emissions (Roque et al., 2021). Early-stage research is also being conducted to evaluate the  
124 potential of growing and then intentionally sinking large quantities of macroalgae in the deep  
125 ocean, potentially locking the C incorporated within macroalgae biomass away from atmospheric  
126 exchange (DeAngelo et al., 2022; Froehlich et al., 2019; Gaines et al., 2019; NASEM, 2021;  
127 Peters, 2020).

128 On the spectrum of CDR technologies, the purposeful sinking of farmed macroalgae lies  
129 somewhere between an engineered and nature-based solution. The ability to control the physical  
130 and biomolecular composition of biomass through species and phenotypic selection, manipulate  
131 farm dynamics, and specify the timing and location of sinking makes farming macroalgae an  
132 attractive CDR option. With respect to larger, K-selected macroalgae species, such as Fucales and  
133 Laminariales, POC is stored in relatively refractory forms and would be more resistant to grazing  
134 after deep-sea deposition, compared to other r-selected opportunistic species, like Ulvacian or  
135 Dasyacean (Littler & Littler, 1980; Steneck & Dethier, 1994). Targeted sinking after harvest could  
136 also ensure that kelp reaches regions and depths that increase the likelihood of long-term CO<sub>2</sub>  
137 removal, such as deep-sea canyons or abyssal plains (Harrold et al., 1998; Masson et al., 2010).  
138 These factors potentially offer higher conversion rates of 'exported' biomass to sequestered carbon  
139 (Krumhansl & Scheibling, 2012). Kelp farming also requires minimal arable land and freshwater  
140 (Bricknell et al., 2020; Grebe et al., 2019; Hu et al., 2021), could be less energy intensive than  
141 other 'engineered' solutions (such as DAC), and satisfies many of the United Nations Sustainable  
142 Development Goals (Duarte et al., 2021).

143 There are still considerable questions regarding the environmental, biological, geological,  
144 and, perhaps most importantly, economic feasibility of kelp aquaculture based CDR (DeAngelo et  
145 al., 2022; Hurd et al., 2022; Troell et al., 2022). To satisfy the removal requirements of the IPCC  
146 of  $\sim 10 \text{ GtCO}_2 \text{ year}^{-1}$ , assuming a target sequestration price of  $\$100 \text{ tCO}_2 \text{ eq}^{-1}$ , the CDR sector will  
147 need to grow into a  $\sim \$1$  trillion market by 2050 (IPCC, 2021; REFINITIV, 2022). Policy makers,  
148 researchers, and investors will require accurate estimates of the economic and environmental  
149 performance, efficiency, and long-term scaling potential of available CDR technologies to make  
150 decisions regarding allocation of climate resources and research and development (R&D) funding  
151 (Fuss et al., 2018). To justify further public and private financial support for kelp aquaculture  
152 CDR, it must be demonstrated that there is a pathway to cost-effectively generating kelp C credits.

153 Froehlich et al. (2019) analyzed global production data and determined that the cost of producing  
154 carbon credits from macroalgae ranged from \$71 - \$27,222 tCO<sub>2</sub>eq<sup>-1</sup>. While the upper end of this  
155 range is far greater than current market prices, the ability to potentially sequester CO<sub>2</sub> at a price  
156 point of under \$100 tCO<sub>2</sub>eq<sup>-1</sup> warrants further study. Global production models offer valuable  
157 insights into the potential of this novel concept (DeAngelo et al., 2022; Duarte et al., 2017, 2021;  
158 Froehlich et al., 2019). However, seaweed production cost estimates can vary widely by region,  
159 species, and husbandry method (van den Burg et al., 2016). A site-specific and exploratory analysis  
160 of this low technology readiness level concept is thus required to provide insight into specific R&D  
161 needs (Thomassen et al., 2019).

162 The primary goal of this study was to analyze the economics of macroalgae CDR to  
163 determine a hyper-realistic baseline cost, quantify uncertainty, identify pathways for optimization  
164 and future cost reduction, and categorize research priorities. Evaluating the potential social and  
165 environmental risks associated with large-scale macroalgae farming and sinking remains a critical,  
166 yet understudied, aspect of the concept (Boyd et al., 2022; Hurd et al., 2022), but falls outside the  
167 scope of this analysis. Rather, we attempt to provide a rigorous assessment of the costs and climate  
168 potential of this emerging technology. Through an extensive literature review, expert  
169 consultations, and detailed economic and engineering analysis, we constructed a biological-  
170 techno-economic model (BTEM) of a hypothetical kelp CDR operation located within the Gulf of  
171 Maine (GOM), a region of the U.S. with an established aquaculture permitting process and an  
172 expanding kelp farming sector (Grebe et al., 2019; St-Gelais et al., 2022). We quantified the effects  
173 of scale, production methods, and project emissions on the levelized costs of producing verified  
174 carbon credits (\$ tCO<sub>2</sub>eq<sup>-1</sup>) over a 30-year horizon. The results of this work provide a replicable  
175 framework with which to guide future R&D and are relevant to both the CDR and kelp aquaculture  
176 industry generally, as the emphasis on scaling up kelp production is an active area of interest for  
177 policy makers, investors, and macroalgae farmers.

178

## 179 **2. Methods**

180

### 181 *2.1 Bio-techno-economic model (BTEM) overview*

182

183 Global models of kelp CDR approaches have been incredibly valuable tools to evaluate  
 184 scalability and costs over large geographic regions (DeAngelo et al., 2022; Frohlich et al., 2019).  
 185 However, due to complexities associated with choice of species, site-specific factors, and  
 186 cultivation strategies, we contend that more granular regional analyses can help identify pathways  
 187 for cost reductions that would not otherwise be apparent in global analyses. To create a baseline  
 188 for kelp aquaculture CDR, we constrained the design space to a single kelp species (*S. latissima*;  
 189 hereafter kelp), region (GOM), and available husbandry practices, defined as methods or  
 190 technologies that have been demonstrated commercially (albeit at smaller scales than evaluated  
 191 here).

192 The bio-techno-economic model (BTEM) was made up of four components: (1) an ocean  
 193 cultivation submodel, (2) a kelp biological submodel, (3) a Life Cycle Assessment (LCA)  
 194 submodel, and (4) a C credit verification framework (**Figure 1**). The ocean cultivation submodel  
 195 quantifies the costs of outplanting seeded twine, installing and maintaining a cultivation structure  
 196 suitable for open-ocean conditions, and harvesting/sinking kelp. The biological submodel  
 197 calculates the total quantity of CO<sub>2</sub>eq sequestered each year as a function of kelp biomass yield.  
 198 The LCA submodel quantifies project emissions, which must be deducted from the net C  
 199 sequestration budget of the project. Lastly, the verification framework incorporates the costs, and  
 200 C discounts, associated with selling C credits on open markets.

201 The BTEM was developed with a 30-year design life, the upper end of the lifespan for  
 202 agricultural buildings (CEN, 1990), in which costs and C credits were aggregated annually. The  
 203 primary model output was the levelized cost of CO<sub>2</sub> sequestration (LCOC; \$ tCO<sub>2</sub>eq<sup>-1</sup>), which  
 204 represents the unit cost of sequestering a single ton of CO<sub>2</sub>eq. LCOC was calculated by dividing  
 205 the discounted sum of cash outflows over a period of time by the discounted sum of carbon credits  
 206 produced during that same period of time. LCOC (\$ tCO<sub>2</sub>eq<sup>-1</sup>) was calculated as:

$$207 \quad LCOC = \left( \sum_{t=0}^n \frac{OC_t + VC_t}{(1+r)^t} + I_0 \right) * \left( \sum_{t=0}^n \frac{CC_t}{(1+r)^t} \right)^{-1}$$

208 where  $n$  was the lifespan of the operation (30 years),  $OC$  was ocean cultivation costs in year  $t$ ,  $VC$   
 209 was verification costs in year  $t$ ,  $I_0$  was the initial investment in year 0,  $CC$  was the number of C  
 210 credits sold in year  $t$ , and  $r$  was the discount rate (6.75%) used in the analysis (January 2020 bank  
 211 prime lending rate +2%). The upfront investment in capital expenditures (cap-ex), permits, and

212 anchor installation costs ( $I_o$ ) was not discounted as it was paid out in the present (year 0). The  
213 following sections describe in more detail the components of submodels 1 - 4.

214

## 215 *2.2 BTEM submodel (1): Ocean cultivation*

216

217 The ocean cultivation submodel calculates an estimate of the costs required to lease, install,  
218 and operate a kelp farm in Maine state waters (0 - 3 nm from land). The U.S. lacks an established  
219 pathway to securing farming rights (i.e., a lease or equivalent legal tenure) within the federally  
220 managed Exclusive Economic Zone (EEZ) of 3 - 200 nm from shore (Otts, 2021). Maine, a state  
221 with an established aquaculture sector (DMR, 2021), was thus chosen as the study region. In  
222 Maine, no leaseholder may be in possession of a single tract that is greater than 100 acres (40.5  
223 ha), but leaseholders may obtain multiple tracts that, in aggregate, amount to 1,000 acres (404.7  
224 ha). We therefore designed a modular cultivation structure that occupies a footprint of 100 acres  
225 which can be replicated to fill the allotted 1,000 acres.

226 Relatively large prospective lease sites will likely be located in exposed ocean areas subject  
227 to wind, waves, and currents. The cultivation structure was thus designed for a representative site  
228 located SW of Monhegan Island, ME USA, ~20km from the Maine coastline. Twenty years of  
229 historical wave and current data from the site (NERACOOS, 2022) were fit to an extreme value  
230 distribution and extrapolated to compute 10-year and 50-year design values. Since kelp cultivation  
231 systems are comprised of flexible biomass components subject to nonlinear wave and current  
232 forces, neither static analysis nor typical ocean structural modeling techniques are sufficient for  
233 determining the required capacity of mooring lines, anchors, floats, etc. Therefore, we developed  
234 a time domain numerical model of the candidate structures using a Hydro-Structural Dynamic  
235 Finite Element Analysis approach (HS-DFEA). This HS-DFEA approach solves the equations of  
236 motion at each time step using a nonlinear Lagrangian method to accommodate the large  
237 displacements of structural elements, as described in the NOAA Basis-of-Design Technical  
238 Guidance for Offshore Aquaculture Installations in the Gulf of Mexico (Fredriksson & Beck-  
239 Stimpert, 2019). Forcing was based on a modified Morison equation approach (Morison et al.,  
240 1950). Similar models have been utilized for aquaculture systems consisting of nets (DeCew et al.,  
241 2010; Klebert et al., 2013; Tsukrov et al., 2003) and mussel droppers (Dewhurst, 2016; Knysh et  
242 al., 2020). These applications incorporate specific empirical hydrodynamic coefficients, and some

243 characterize flow reduction e.g. (Patursson et al., 2010) or use a priori estimates of flow speed  
244 reduction through the structure (Dewhurst et al., 2019; Gansel et al., 2018).

245 Wave and current loading on buoy and line elements (including macroalgae elements) were  
246 calculated at each time step according to the relative motion between the structural elements and  
247 the surrounding fluid. The hydrodynamics of the macroalgae were incorporated using the results  
248 from Fredriksson et al. (2020) and included a reduction in current speed through the farm based  
249 on a spatially-averaged momentum balance approach (Rosman et al., 2010).

250 Three candidate farms were initially chosen. All three designs were based on a 4-point  
251 spread mooring array system with horizontal grow-lines traversing the length of the structure.  
252 Grow-lines were spaced 4 m apart and were maintained at 2 m depth with surface floats. The three  
253 designs were identical in structure and materials, but differed with respect to the ratio of farm  
254 length to width (i.e., aspect ratio), and thus the size of the "growing area" within each 100-acre  
255 plot (**Figure 2**). Farm design "a" had an aspect ratio of 1.6, with a grow-area length of 200 m, a  
256 grow-area width of 320 m, and 10,740 m of planted grow-line. Farm design "b" had an aspect ratio  
257 of ~2.5, with 14,742 m of planted grow-line. Farm design "c" had the largest aspect ratio (10), with  
258 a grow-area length of 1,437 m, grow-area width of 143 m, and 35,914 m of planted grow-line.

259 For each candidate farm design, several realizations of a 50-year storm were evaluated.  
260 Both wave-dominated and current-dominated 50-year events were examined for incident wave and  
261 current headings parallel to, normal to, and at 45 degrees from the grow lines, in accordance with  
262 Norwegian finfish cage design standard NS 9415 (Standards Norway, 2009). For each one of these  
263 simulations, defined as load cases, the maximum expected tensions and forces were found by  
264 simulating the farm design using the HS-DFEA method, and deriving an extreme value distribution  
265 for the maximum loads to calculate those expected in a one-hour storm. Using the modeling  
266 techniques that incorporated the macroalgae hydrodynamic coefficients, we calculated the  
267 minimum breaking strength of the structural and mooring components required to achieve safety  
268 factors of 1.5 - 1.8 as recommended for various components of offshore structures (ABS, 2012;  
269 NAVFAC, 2012). Furthermore, the API RP 2SK (2005) recommends a reduction factor be  
270 included when high-capacity drag embedment anchors are loaded at a non-zero uplift angle (API,  
271 2005). Each kelp cultivation structure ("a", "b", and "c") was designed such that the maximum  
272 uplift angle was within the acceptable limit of 20 degrees, as per API RP 2SK. This reduction  
273 factor was included when calculating the required rated capacities of the anchors. We included an

274 additional 15% margin on all component capacities based on preliminary uncertainty estimates in  
275 the numerical modeling approach as indicated from full-scale validation experiments.

276 Taking into account the required safety factors, we computed the minimum allowable  
277 capacity (e.g., breaking strength) of major structural components for each candidate design based  
278 on the results of the dynamic simulations of the system in the specified storm conditions. Breaking  
279 strength estimates were then used to identify the equipment required to anchor the farms at the  
280 proposed cultivation site. The cost of each component of the farm was then estimated based on  
281 quotes from suppliers (**Table S1**). The large aspect ratio of farm design "c" resulted in increased  
282 loads on the system due to the higher total biomass and the large angle between the mooring lines  
283 and the applied loads when the wind, wave, and current forces are normal to the grow lines. Despite  
284 the increased equipment expenses associated with these larger forces, the benefit of a more  
285 expansive grow-area, and thus higher kelp yields per 100-acre plot, outweighed the costs of larger  
286 anchors, buoys, etc. When expressed in terms of \$ of cap-ex per kg of kelp yield, design "c", with  
287 an aspect ratio of 10:1, outperformed the other two structures. Results were \$1.95, \$1.69, and \$1.31  
288 per kg of biomass for "a", "b", and "c", respectively. Therefore, farm design "c" was chosen for  
289 further CDR analysis.

290 The primary costs within submodel (1) included the upfront investment in permits and the  
291 cultivation structure ( $I_0$ ) and annual farm operations (ocean cultivation costs;  $OC$ ).  $I$  accrued in  
292 year 0, and was made up of cap-ex, lease application fees, permitting costs, professional  
293 engineering fees, and mooring installation costs. We assumed a 50:50 split between debt and  
294 equity to calculate cap-ex and a contingency factor of 2.5% was used for each component of the  
295 farm (**Table S1**). Installing drag-embedment anchors requires significant vessel capacity. Drawing  
296 on marine hydrokinetic offshore construction, we estimated that installation costs for the 1,000-  
297 acre baseline farm would be \$155,266 per 11-ton anchor (Jenne et al., 2015). This covers the cost  
298 of a contracted vessel and crew, fuel, and travel to and from the site (**Figure S1**). Decommissioning  
299 costs were not included within our analysis as they fall outside of the "lifetime" of the project, but  
300 would likely be as expensive, if not more, than construction. Based on estimates from the offshore  
301 wind sector, we also assumed a one-time payment of \$300,000 to a professional marine contractor  
302 with engineering capabilities to design the structure, select properly rated components and  
303 equipment, create site drawings and installation plans, and conduct the HS-DFEA simulations.

304 To secure a standard aquaculture lease >3 acres in Maine, applicants must pay a \$2,000  
305 application fee for each lease application (i.e., per 100 acre plot), also assumed in year 0. Based  
306 on consultations with the Maine Department of Marine Resources and the U.S. Army Corps of  
307 Engineers, we also included a \$2,447,500 pre-leasing cost to hire consultants to help navigate the  
308 National Environmental Policy Act (NEPA) requirements, and conduct baseline environmental  
309 monitoring on fish and marine mammal aggregations within the proposed lease site through the  
310 use of *in situ* instrumentation, such as passive acoustic monitoring for cetaceans and geophysical-  
311 geotechnical and benthic habitat surveys (Jenne et al., 2015). While this is not currently required  
312 for leases within state waters, consultations with regulators indicated that an installation of this  
313 size would likely require additional monitoring (**Table 1**).

314 The cost of annual farm operations (*OC*) was then further decomposed into fixed costs  
315 (*FC*) and operating expenses (*OE*) as follows:

$$316 \quad \quad \quad OC = FC + OE$$

317 *FC* included replacement cap-ex based on the useful life of components, interest, lease fees,  
318 insurance, and regulatory fees (**Table 2**). The remaining portion (50%) of the initial investment in  
319 cap-ex was financed using a 30-year term loan with a 5% interest rate and annual repayment  
320 schedule, which began in year 1. Maine leaseholders must annually pay \$100 acre<sup>-1</sup> in lease rental  
321 fees (DMR, 2021). We also assumed an additional fee equal to 5% of annualized cap-ex (van den  
322 Burg et al., 2016) to cover insurance and any other miscellaneous fixed costs.

323 *OE* included seeded twine, labor, vessel operations, and farm maintenance (**Table 2**). We  
324 assumed the operation was required to construct a land-based nursery that produced twine  
325 exclusively for kelp CDR. The nursery would follow the most widely adopted kelp protocols  
326 (Coleman et al., 2022; Flavin et al., 2013; Forbord et al., 2018; Redmond et al., 2014). In the  
327 summer, juvenile sporophytes would be grown within the facility on PVC spools wrapped with 2  
328 mm twine. The spools would then be transferred to the cultivation site in the fall when the seeded  
329 twine would be wrapped around the grow-line. We used the kelp nursery model described in  
330 Coleman et al. (2022) to calculate the cost of seeded twine (\$ m<sup>-1</sup>). At a scale of 1,000 acres, the  
331 farm would contain 359,140 m of grow-line. Based on a conversion of seeded twine to grow-line  
332 of 1.8 (Engle et al., 2020), the operation would require 646,452 m of seeded twine each year at a  
333 cost of \$0.91 m<sup>-1</sup> (Coleman et al., 2022) (**Figure S2**).

334 Labor was decomposed into three categories: (1) seeding in the fall, (2) overwinter  
335 maintenance, (3) and harvest in the summer (Bak et al., 2018; Correa et al., 2016; Dijk & Schoot,  
336 2015; Hasselström et al., 2020; Zuniga-Jara et al., 2016) (**Table S2**). Full time equivalent (FTE)  
337 person hours for seeding and maintenance were assigned to each task based on the quantity of  
338 grow-line within the farm (FTE person hours per km of grow-line). Harvest labor requirements  
339 were calculated based on final yield (FTE person hours per harvested wet ton). We assumed a  
340 labor rate of \$25 hour<sup>-1</sup>. The vessels required for seeding, maintaining, and harvesting kelp within  
341 exposed offshore conditions are only needed seasonally and would likely be contracted. Based on  
342 Hasselström et al. (2020), we assumed a cost of \$3,845 day<sup>-1</sup> for seeding and harvest vessels, and  
343 \$333 day<sup>-1</sup> for overwinter maintenance vessels. A value of \$5,000 per 100 acre plot for annual  
344 expendable and maintenance supplies was also assumed annually (Hoagland et al., 2003; Rubino,  
345 2008).

346 Given the potential verification and regulatory challenges of measuring C flux from the  
347 release of free-floating kelp lines<sup>1</sup>, we decided to quantify the requirements of transporting the  
348 kelp biomass to a predetermined "sink" site with adequate depth. The chosen site lies at the edge  
349 of the continental shelf (depths of >1,000 m), a ~350 km trip (one-way) from the Monhegan Island  
350 case study site. Based on consultations with marine construction contractors, we assumed an  
351 hourly rate (including crew, equipment, and fuel) of \$700 h<sup>-1</sup> for the use of 2,000 hp tugboats and  
352 \$62.5 hour<sup>-1</sup> for each 2,000 t capacity ocean-going barge required to transport biomass (Hughes  
353 Marine, *pers. comms.*, February, 2022). The tug has a cruising speed of 10 km hour<sup>-1</sup> and a specific  
354 fuel consumption of 8.7 kg of diesel per 1,000 ton-km (Teodorović & Janić, 2017). We also  
355 included the cost (\$6 ton<sup>-1</sup>) and mass (0.14 tons per ton of wet kelp) of reclaimed concrete required  
356 for sinking ballast within our transport calculations (**Supplementary Materials**).

357

### 358 2.3. BTEM submodel (2): Biological

359

360 The biological submodel determines the annual quantity of CO<sub>2</sub>eq sequestered as a  
361 function of yield (kg m<sup>-1</sup>; wet weight), a conversion from wet (WW) to dry (DW) weight and a  
362 conversion from DW to C content. The biomolecular composition and growth of *S. latissima* can

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<sup>1</sup><https://www.fastcompany.com/90548820/forget-planting-trees-this-company-is-making-carbon-offsets-by-putting-seaweed-on-the-ocean-floor>

363 vary by region, season, and cultivation method (Manns et al., 2017; Ometto et al., 2018). Yields  
364 as high as 24 kg m<sup>-1</sup> (Kim et al., 2019) and as low as 0.5 kg m<sup>-1</sup> (Bruhn et al., 2016) have been  
365 reported from sugar kelp in northern temperate farming regions. Stekoll et al. (2021) identified a  
366 published average of 12.5 kg m<sup>-1</sup>, which aligns well with reported yields of 12.7 kg m<sup>-1</sup> from a  
367 location about 87 km southwest of the case study site (St-Gelais et al., 2022). These values are  
368 derived from studies on kelp produced primarily for human food applications, in which maximum  
369 biomass yield was balanced with blade quality and fouling by epibionts. For CDR applications,  
370 producers may be able to harvest later in the growing season (i.e., August or September) and  
371 maximize growth and potential CO<sub>2</sub>eq. However, we assumed a baseline (and thus likely  
372 conservative) estimate of 12.5 kg m<sup>-1</sup>. Based on a review of 14 studies, we then assumed an average  
373 +/- SD (n = 67) conversion of 13.33 +/- 3.17% of wet kelp to dry kelp, and an average +/- SD (n  
374 = 40) conversion of 28.59 +/- 4.02% of dry kelp to C (**Table S3**). C was converted to potential  
375 CO<sub>2</sub> using a stoichiometric molecular weight conversion factor of 3.67 (Duarte et al., 2017;  
376 Pendleton et al., 2012). Lastly, we assumed that 100% of potential CO<sub>2</sub> was delivered to a depth  
377 of >1,000 m as a result of transport to the edge of the continental shelf and sinking. There is  
378 considerable uncertainty regarding the eventual fate of kelp derived C were it to be injected below  
379 the sequestration horizon (Krumhansl & Scheibling, 2012; Smale et al., 2021). Resolving those  
380 questions, while beyond the scope of this study, will be essential in determining the true potential  
381 of macroalgae CDR (NASEM, 2021).

382

### 383 *2.4 BTEM submodel (3): Life Cycle Assessment (LCA)*

384

385 Emissions from the processes required to produce and sink each year's "crop" of kelp must  
386 be deducted from the final quantity of CO<sub>2</sub>eq sequestered in the deep ocean to calculate the net C  
387 budget of the project. To quantify project emissions, we developed a Life Cycle Assessment (LCA)  
388 model. Environmental LCAs are useful for quantifying the sustainability of a system across the  
389 full value chain (i.e., from cradle to grave), as described in Czyrnek-Delêtre et al. (2017) and  
390 Parsons et al. (2019). The environmental impact of a product is commonly evaluated according to  
391 the guidelines of CML 2 baseline 2000 (v2.05; Institute of Environmental Sciences, Leiden  
392 University) which includes a suite of metrics, such as abiotic depletion, acidification,  
393 eutrophication, ozone layer depletion, human toxicity, freshwater aquatic ecotoxicity, marine

394 aquatic ecotoxicity, terrestrial ecotoxicity, photochemical oxidation, and global warming potential  
395 (GWP) over 100 years (Guinee, 2002; Seghetta et al., 2016). We developed a kelp aquaculture  
396 LCA focused solely on the GWP (tCO<sub>2</sub>eq) of the farm within a typical year (Thomas et al., 2021;  
397 van Oirschot et al., 2017).

398 The aim of the LCA was to calculate the total quantity of CO<sub>2</sub>eq emissions produced by  
399 the project that must ultimately be deducted from the quantity of sequestered CO<sub>2</sub>eq. Therefore,  
400 the functional unit of the LCA, i.e., the unit in terms of which the impacts are expressed, was  
401 tCO<sub>2</sub>eq emitted year<sup>-1</sup>. The system boundaries were set to include emissions encompassing the full  
402 baseline BTEM, from the land based nursery, to open-ocean cultivation (cradle to farm-gate), and  
403 lastly biomass transport and sinking (cradle to grave). The Life Cycle Inventory (LCI) was  
404 developed by quantifying both the energy (i.e., electricity and marine fuel) and materials (i.e.,  
405 mooring lines, anchors, nursery infrastructure, and expendable supplies) consumed within each  
406 year across the full value chain of the 1,000 acre baseline kelp CDR operation. Emissions factors  
407 for all energy and materials were sourced from LCA databases, such as EcoInvent (version 3.2),  
408 and literature reviews (Thomas et al., 2021). Lastly, we conducted an "Impact Assessment" to  
409 translate the inputs and outputs of the baseline BTEM into emissions, expressed in terms of the  
410 functional unit: tCO<sub>2</sub>eq emitted year<sup>-1</sup> (**Table S4**).

411

#### 412 *2.5 BTEM submodel (4): Verification framework*

413

414 Selling carbon credits within compliance or voluntary markets requires third party  
415 verification to ensure the CDR project meets the IPCC criteria of ‘real’, ‘measurable’, ‘permanent’,  
416 ‘unique’ and ‘additional’ (Gold Standard, 2021). Compliance markets, such as California's cap-  
417 and-trade program, are established by regional, national, or international governing bodies  
418 (Marland et al., 2017). Voluntary markets operate outside of compliance markets, and allow  
419 corporations or individuals to offset "personal" GHG emissions (Joppa et al., 2021). Gold Standard  
420 (GS), Verified Carbon Standard (VCS), and the Clean Development Mechanism (CDM) are the  
421 most widely known verification bodies that facilitate the issuance of C credits.

422 We adhered to the guidelines of GS and VCS to calculate verification costs. According to  
423 these guidelines, producers must draft a project methodology. This document outlines the scientific  
424 precedent supporting the proposed project and is reviewed by experts in the associated field (Gold

425 Standard, 2017; VCS, 2021). Drafting a methodology and navigating the review process costs  
426 \$150,000. Next, project developers must submit a "Project Design" document that outlines the  
427 specifics of the proposed CDR operation (i.e., how does the proposed project follow an approved  
428 methodology?). The GS Project Design review fee is \$1,500. These costs were assumed in year 0  
429 and, just as with the initial investment in cap-ex and regulatory fees ( $I_0$ ), were not discounted.

430 GS requires an annual third-party audit to certify the quantity of credits claimed by the  
431 producer. Two audit costs were associated with each year's crop of kelp. First, there was a fixed  
432 "performance review" fee that ranges in price from \$10,000 year<sup>-1</sup> for simple projects, such as  
433 point source carbon capture and storage, to \$100,000 year<sup>-1</sup> for more complex projects, such as  
434 those that fall into the category of Land use and Forestry (LUF). We assumed the upper-end of the  
435 range for an annual fee of \$100,000 given the complexity of verifying kelp aquaculture CDR  
436 (NASEM, 2021). Next, GS charges a \$0.30 credit<sup>-1</sup> issuance fee. CDR projects are often required  
437 to reserve a portion of credits within a "buffer pool" to account for MRV uncertainty and  
438 potentially lost C (Matzek et al., 2015). Accurately quantifying the amount of CO<sub>2</sub> removed not  
439 just from the oceanic C pool, but from the atmosphere, may be challenging due to the discrepancy  
440 between the timing of photosynthetic uptake of dissolved inorganic carbon (DIC) by kelp and the  
441 time required for re-equilibration of CO<sub>2</sub> between the atmosphere and the C replete surface waters  
442 within and adjacent to the farm (Hurd et al., 2022). If the waters carrying a DIC deficit are  
443 subducted prior to the drawdown of atmospheric CO<sub>2</sub>, producers may not be able to take credit for  
444 the total amount of potential C removed by kelp. Furthermore, the artificial growth of large  
445 quantities of kelp may compete for nutrients with phytoplankton, decreasing natural NPP and thus  
446 C export and sequestration (Frieder et al., 2022; Gallagher et al., 2022). Finally, some portion of  
447 kelp derived particulate organic carbon (POC) that is deposited in the deep sea will ultimately be  
448 remineralized and, depending on deposition location, returned to the atmosphere before the 100-  
449 year mark (Siegel et al., 2021). Due to these potentially large uncertainties, we assumed 15% of  
450 credits, after all C accounting and deductions within submodels (2) and (3), respectively, would  
451 be reserved within a buffer pool.

452

453 *2.6 Bio-techno-economic model analyses*

454

455 We primarily focused on the levelized cost of producing C credits (LCOC; \$ tCO<sub>2</sub>eq<sup>-1</sup>) to  
456 evaluate the performance of kelp CDR. First, LCOC was calculated for the 1,000-acre baseline  
457 farm. We also quantified the levelized cost of C capture by kelp (LCOK; \$ t<sup>-1</sup> kelp CO<sub>2</sub>eq) prior  
458 to sequestration and thus without transport, sinking, or verification costs. LCOK was calculated  
459 by dividing the discounted sum of expenses, less sinking and verification, by the discounted sum  
460 of net C credits (after all emissions and buffer pool discounts) produced over the same 30-year  
461 horizon. To assess the effects of scaling, we then adjusted the farm size from 500 - 1,500 acres in  
462 100 acre increments and calculated a corresponding LCOC and LCOK for each farm size. All  
463 expenses were then aggregated over the 30-year design life by line-item to provide a categorical  
464 cost breakdown of LCOC for the 1,000-acre baseline farm. We then quantified the annual impact  
465 (in tCO<sub>2</sub>eq year<sup>-1</sup>; the functional unit) of the primary categories within the LCA, as well as the  
466 required buffer pool, on the net quantity of C credits produced annually. To evaluate the emissions  
467 profile of the baseline kelp BTEM in the context of macroalgae LCA literature, we also calculated  
468 the CO<sub>2</sub>eq impact of the farm from cradle to farm-gate. Excluding the emissions from biomass  
469 transport and sinking, we quantified the tCO<sub>2</sub>eq emitted per ton of dry weight kelp produced.

470 To assess the relative impact of key variables on LCOC, we performed a sensitivity  
471 analysis using the 1,000-acre baseline scenario. First, we increased and decreased, in 10%  
472 increments, a comprehensive set of 21 variables within the BTEM to a range of +/- 40% and  
473 calculated a corresponding LCOC after each change (**Table S5; Figure S3**). Of the comprehensive  
474 list of variables selected, the 6 parameters that generated the greatest change in LCOC with  
475 changes in the baseline assumption were selected for visualization.

476 To develop a roadmap towards potential cost reductions and identify R&D priorities, we  
477 then conducted an "optimization" analysis. We identified a range of values from literature reviews  
478 and expert consultations for 18 key parameters within submodels (1) - (4) and iteratively changed  
479 the assumption for each parameter to the maximum or minimum value within the observed range  
480 that decreased LCOC. These changes represent potential "line of sight" improvements that exist  
481 within the current framework of kelp cultivation in emerging farming regions (i.e., North America,  
482 South America, and Europe). We performed this analysis looking at both LCOC (\$ tCO<sub>2</sub>eq<sup>-1</sup>) and  
483 "additionality rate" (AR; %). Additionality is the net effect that CDR projects have on atmospheric  
484 CO<sub>2</sub> concentrations (Barata et al., 2016). AR was thus calculated as the ratio of net C credits  
485 produced (tCO<sub>2</sub>eq after all emissions and buffer pool deductions) to the gross quantity of CO<sub>2</sub>eq

486 sequestered each year in kelp biomass. The metric gives an estimate of the efficiency of the farm  
487 as a CDR technology. With each parameter optimization, we recorded the subsequent change in  
488 both LCOC and AR (**Table S6**). All changes were then combined to arrive at a parameter set that  
489 minimized LCOC and maximized AR.

490 To explore the future scaling potential of this emerging technology, we then evaluated the  
491 impact of top-down "learning rates" on the optimized LCOC. Learning rate (LR) refers to the  
492 reduction in unit production costs for technologies as a result of a doubling in scale (Faber et al.,  
493 2022; Rubin et al., 2015). In the case of energy technologies, this would mean the % reduction in  
494 unit costs ( $\text{\$ kWh}^{-1}$ ) with each doubling of total installed capacity. For kelp CDR, the LR is the  
495 unforeseen unit cost reduction ( $\text{\$ tCO}_2\text{eq}^{-1}$ ) that is driven by doubling the size of the farm. For the  
496 majority of energy technologies, such as natural gas and solar photovoltaics (PV), production costs  
497 have declined with increases in installed capacity due to economies of scale, R&D, and "learning  
498 by doing" (LBD) (Kavlak et al., 2018; McDonald & Schratzenholzer, 2001). Given that kelp CDR  
499 remains in concept stages (NASEM, 2021), we would be unable to accurately predict future  
500 unforeseen cost reductions as a result of empirically derived LRs from historic production data.  
501 Therefore, we calculated the effect of a range of LRs realized for other technologies on the  
502 optimized LCOC. We doubled the footprint of the 1,000-acre optimized BTEM until a levelized  
503 sequestration cost of  $\text{\$100 tCO}_2\text{eq}^{-1}$  was reached. With each doubling, we reduced LCOC by either  
504 5%, 10%, 15%, or 20%. For comparison, the LR for PV between 1959 - 2011 was 23%, the highest  
505 for all energy technologies during that period (Rubin et al., 2015).

506

### 507 **3. Results**

508

509 At the scale of our baseline 1,000 acre farm, production costs (LCOC) were  $\text{\$17,048}$   
510  $\text{tCO}_2\text{eq}^{-1}$ . Across the range of simulated farm sizes (500 - 1,500 acres), LCOC decreased from  
511  $\text{\$21,988}$  to  $\text{\$15,517 tCO}_2\text{eq}^{-1}$  (**Figure 3**). The costs of capturing and sequestering a single ton of  
512  $\text{CO}_2\text{eq}$  (i.e., sinking kelp) were consistently between  $\text{\$500}$  -  $\text{\$13,500}$  more (depending on farm  
513 scale) than those for only capturing a ton of  $\text{CO}_2\text{eq}$  within kelp (excluding verification and sinking  
514 costs), reflecting the additional costs and emissions associated with biomass transport to the sink  
515 site and third party verification of C credits (**Figure 3**). When examining the breakdown of LCOC,  
516 labor and fixed overhead costs made up the greatest portion of expenses at  $\text{\$4,299}$  and  $\text{\$3,449}$

517 tCO<sub>2</sub>eq<sup>-1</sup>, respectively (**Figure 4**). Fixed costs were primarily driven by the requirements of  
518 installing 40, 11-ton drag embedment anchors for a total of ~\$6.2 million in year 0. Contracted  
519 vessels (not including barges and tugboats for biomass transport) and seeded twine were the next  
520 most substantial contributors to costs at \$2,717 and \$2,654 tCO<sub>2</sub>eq<sup>-1</sup>, respectively.

521 The baseline farm contained 359,140 m of grow-line. With yields of 12.5 kg WW m<sup>-1</sup>,  
522 4,489 tons (WW) of kelp were produced annually. Based on the conversion factors within  
523 submodel (2), 628 tCO<sub>2</sub>eq were transported to the sink site, deposited below the sequestration  
524 horizon (>1,000 m) using reclaimed concrete, and sequestered each year. After deducting the  
525 project emissions calculated in Submodel (3), and the 15% buffer pool from Submodel (4), the  
526 baseline farm only issued 244 C credits (tCO<sub>2</sub>eq) annually, a 384 tCO<sub>2</sub>eq discount from the full  
527 potential of the operation (**Figure 5**). Therefore, the additionality rate (AR) of the project was  
528 39%. In other words, 61% of the CO<sub>2</sub>eq sequestered within kelp biomass was negated by the  
529 emissions resulting from the operation. Excluding the emissions from transportation to the sink  
530 site, the baseline farm produced 0.45 tCO<sub>2</sub>eq per ton of harvested kelp biomass (DW). The  
531 operations of the nursery resulted in the largest annual deduction from the CO<sub>2</sub>eq sequestration  
532 budget, -115 tCO<sub>2</sub>eq, followed by the annualized upstream GHG impacts of the materials within  
533 the cultivation structure (-92 tCO<sub>2</sub>eq), biomass transport and sinking emissions (-70 tCO<sub>2</sub>eq), and  
534 contracted vessel fuel (-64 tCO<sub>2</sub>eq). The vast majority of nursery CO<sub>2</sub>eq emissions stemmed from  
535 electricity usage, nearly 90%, a product of sourcing energy from a standard U.S. electricity mix  
536 generated primarily from hydrocarbon based fuels, such as natural gas. The baseline farm  
537 sequestered 7,266 tCO<sub>2</sub>eq over the 30-year lifetime of the project, an average of 0.6 tCO<sub>2</sub>eq  
538 sequestered ha<sup>-1</sup> year<sup>-1</sup>. Therefore, to achieve Gt scale annual sequestration, the baseline farm  
539 would need to cover ~16.6 million km<sup>2</sup>.

540 The assumptions within submodel (2) (moisture content, tissue C content, and yield) were  
541 by far the most influential factors in the sensitivity analysis. A 40% decrease in either the % kelp  
542 dry weight or the C content of kelp dry matter resulted in a ~\$55,000 increase in LCOC (**Figure**  
543 **6**). The required biomass transport distance (km), the duration of the nursery grow-out period  
544 (days), and the harvest labor requirements (FTE person hours per ton of harvested biomass) were  
545 the next most sensitive parameters (**Figure 6**). A 40% increase or decrease in these variables  
546 resulted in 15 - 25% changes in levelized sequestration costs.

547 The line of sight optimization pathways towards cost reduction and additionality rate (AR)  
548 increase were broken down into five categories: (1) Nursery, (2) Ocean cultivation, (3) Kelp  
549 biology, (4) Biomass transport, and (5) Verification. By combining all 18 line of sight  
550 improvements to the baseline farm, LCOC fell from \$17,048 to \$1,257 tCO<sub>2</sub>eq<sup>-1</sup> (**Figure 7; Table**  
551 **S6**), a ~14 factor reduction in levelized costs. Changing the assumptions for harvest labor  
552 requirements (FTE hours per ton of harvested kelp), the size of the spools within the nursery (m  
553 of twine per spool), and the kelp WW:DW ratio to the optimal values identified in the literature  
554 led to the largest reductions in LCOC: -\$3,787, -\$1,929, and -\$1,904 tCO<sub>2</sub>eq<sup>-1</sup>, respectively.  
555 Reducing the nursery grow-out duration (days) and the emissions from the nursery energy supply  
556 (kg CO<sub>2</sub>eq per kWh) were the next two most impactful changes resulting in \$1,823 and \$1,679  
557 reductions in LCOC, respectively (**Figure 7**). Only 12 of the 18 parameters impacted the AR of  
558 the baseline farm. Changing these 12 parameters to the optimum value identified in the literature  
559 increased AR from 39% to 91%, and generated a ~7 factor increase in the quantity of credits issued  
560 each year (**Figure 8; Table S6**). Decreasing the buffer pool from 15% to 2% led to a 12% increase  
561 in AR, the most significant improvement. Increasing the C content of the kelp dry matter and  
562 sourcing the nursery electricity from renewables (i.e., a reduction in kg CO<sub>2</sub>eq per kWh) resulted  
563 in 8% and 7% increases in AR, respectively, the next two most impactful changes. Notably,  
564 increasing the capacity of the PVC spools within the nursery to each hold 642 m of twine (up from  
565 the baseline assumption of 132 m) led to a 5% increase in AR.

566 The learning rate (LR) analysis indicated that significant cost reductions would have to  
567 accompany increases in project scale for kelp CDR to serve as an effective climate change  
568 mitigation technology. Even when starting with the optimized LCOC of \$1,257 tCO<sub>2</sub>eq<sup>-1</sup>, the  
569 magnitude of the chosen LR had a large impact on the ocean area required to achieve the cost  
570 target of <\$100 CO<sub>2</sub>eq<sup>-1</sup>. For example, assuming a relatively high learning rate of 20%, the  
571 optimized farm reached a LCOC of <\$100 tCO<sub>2</sub>eq<sup>-1</sup> at a scale of 16,589 km<sup>2</sup> (**Figure 9**). However,  
572 with a LR of only 5%, the optimized farm required 4.6 x 10<sup>15</sup> km<sup>2</sup> to reach a levelized sequestration  
573 cost of <\$100 tCO<sub>2</sub>eq<sup>-1</sup> (**Figure 9**). Based on the sequestration rate of the optimized farm, 410  
574 tCO<sub>2</sub>eq km<sup>-2</sup>, the project would need ~2.4 million km<sup>2</sup> to achieve Gt scale sequestration (1 Gt of  
575 CO<sub>2</sub>eq sequestered year<sup>-1</sup>).

576

#### 577 4. Discussion

578  
579           Significant commercial and research interest has recently flowed to the concept of growing  
580 and then sinking large quantities of kelp as a means of sequestering CO<sub>2</sub> (Hurd et al., 2022 *and*  
581 *supporting information therein*). Kelp CDR may have potential advantages over both "nature  
582 based" and "engineered" solutions (NASEM, 2021). Given that growers control production across  
583 the full value chain, select the macroalgae species ultimately destined for the seafloor, and  
584 determine the timing and location of biomass sinking, MRV of kelp CDR may eventually  
585 overcome some of the challenges that blue carbon approaches aiming to enhance natural C stocks,  
586 such as ecosystem restoration, face (Ortega et al., 2019). Furthermore, kelp aquaculture can  
587 provide numerous co-benefits to both ecosystems and coastal communities (Duarte et al., 2021;  
588 Theuerkauf et al., 2022). However, these tradeoffs remain to be resolved, and the results of our  
589 model are interpreted through a strictly techno-economic approach. It should be underscored that  
590 there are still fundamental, unanswered questions regarding the environmental and economic  
591 feasibility of kelp CDR that ought to be explored alongside discussions of potentially hazardous  
592 spillover effects, the durability of kelp C storage, relevant biogeochemical constraints and  
593 uncertainties, and overall environmental impact.

594           We took a hyper-realistic approach to estimating the costs and additionality of kelp  
595 aquaculture CDR and our results suggest that leveraging kelp farming as a means of selling C  
596 credits, under current assumptions, would generate production costs at the upper end of the range  
597 for CDR technologies, \$17,048 tCO<sub>2</sub>eq<sup>-1</sup>. In the absence of optimization, the method would likely  
598 be cost and space prohibitive (Fuss et al., 2018). To achieve Gt-scale CO<sub>2</sub> removal would require  
599 \$1.7 x 10<sup>13</sup> in annual investment, ~20% of global GDP<sup>2</sup>, and a farming area of ~16.6 million km<sup>2</sup>,  
600 ~1.5x the size of the U.S. exclusive economic zone (EEZ). However, we also identified  
601 optimization pathways that capture the "line of sight" improvements required to both cost  
602 effectively scale and decarbonize kelp cultivation. The combined effects of the optimization  
603 analysis led to a ~14 factor decrease in levelized costs, \$1,257 vs. \$17,048 CO<sub>2</sub>eq<sup>-1</sup> (**Figure 7**), as  
604 well as a 7 factor increase in the annual quantity of CO<sub>2</sub>eq sequestered over the 30-year lifespan  
605 of the 1,000 acre (404.5 ha) project.

606           Our analysis highlights the challenges of not only generating verifiable kelp C credits, but  
607 also cultivating macroalgae at a large scale in deep water (>100 m) exposed sites. To reduce costs,

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<sup>2</sup> <https://data.worldbank.org/indicator/NY.GDP.MKTP.CD>

608 the sector will need to de-risk alternative cultivation system designs, develop innovative seeding  
609 and harvesting methods, optimize selective breeding in conjunction with nursery production, and  
610 decarbonize kelp aquaculture at all points of the production process, i.e., from the nursery to the  
611 sink site. Ocean cultivation labor, seeded twine, vessel contracting, and mooring installation were  
612 the main drivers of expenses within the model (**Figure 4**). The energy required to produce seeded  
613 twine within the nursery, manufacture the materials within the cultivation structure, and transport  
614 biomass to the sink site were the largest sources of CO<sub>2</sub>eq emissions and led to substantial  
615 reductions in the annual quantity of available C credits (**Figure 5**). Model outputs were most  
616 sensitive to changes in yield (kg m<sup>-1</sup>), the conversion from WW to DW, and kelp C content (**Figure**  
617 **6**). We also observed that resolving MRV uncertainty can dramatically increase the net quantity  
618 of C credits produced each year, as demonstrated by the effect that a 15% buffer pool had on the  
619 C budget within the BTEM. The extent to which kelp CDR is able to overcome these R&D,  
620 regulatory, and MRV challenges, and accelerate towards an optimized \$1,257 tCO<sub>2</sub>eq<sup>-1</sup> cost target  
621 and beyond (i.e., \$100 tCO<sub>2</sub>eq<sup>-1</sup>), will ultimately determine the future potential of this emerging  
622 technology.

623 The "high-volume, low-value" (Hasselström et al., 2020) application of kelp for CDR  
624 necessitates cultivation system designs that maximize available growing area while minimizing  
625 cap-ex and anchor installation costs. Our design process highlighted the challenges of balancing  
626 the quantity of available cultivation substrate with the aspect ratio of, and thus the loads on, the  
627 structure at large scales. The intent of the baseline model was to apply existing approaches to deep  
628 water sites in fully exposed conditions. Most farms in Maine, the study region, are sited in sheltered  
629 areas (<13 m depth) and consist of single culture lines with a mooring at each end (Flavin et al.,  
630 2013; Grebe et al., 2019; St-Gelais et al., 2022). This design was expanded and modified to be an  
631 array of multiple grow-lines with 4 m spacing, suitable for deep-water, exposed conditions. The  
632 system was specified such that the grow-lines were held in tension with a 4-point, spread mooring  
633 system connected to a header rope (**Figure 2**). The configuration consisted of mooring floats,  
634 anchor chain and surface floats every 12 m to maintain a nominal cultivation line grow depth of 2  
635 m. However, even with pretensioning, the structure still required the use of 42,000 surface floats  
636 across all 1,000 acres to support the kelp as it grew (**Table S1**). In addition to the biomass, these  
637 floats are subjected to surface currents and winter storm waves, increasing structural loads and  
638 thus cap-ex and embedded emissions.

639           The usable grow-area was increased by using high-efficiency drag embedment anchors to  
640 enable a minimal 3:1 mooring scope and a 10:1 ratio of permit length to width (**Figure 2**).  
641 However, we were still only able to fit ~89 km of grow-line within each km<sup>2</sup> of lease area. In a  
642 recent techno-economic analysis of macroalgae CDR, DeAngelo et al. (2022) assumed a grow-  
643 line quantity of ~666 km per km<sup>2</sup> of lease area, and estimated a C sequestration cost of ~\$500  
644 tCO<sub>2</sub>eq<sup>-1</sup>. The difference in grow-line density is partially a result of increased line spacing and the  
645 increased fraction of permit area required for the mooring scope at the exposed, deep-water sites  
646 considered here. The discrepancy in estimates is further driven by greater yields, the most sensitive  
647 parameter within our analysis (**Figure 6**). If farms are able to move into larger, contiguous offshore  
648 lease sites, such as the recently established U.S. Aquaculture Opportunity Areas (Morris Jr, 2021;  
649 Riley, 2021), operators will be forced to contend with the design challenges noted here.  
650 Furthermore, the installation requirements of industrial scale anchors are a significant financial  
651 hurdle. The baseline farm required an initial construction investment (mooring installation alone)  
652 of ~\$6.2 million, a value that made up nearly 12% of total levelized costs despite occurring only  
653 once (**Figure 4**).

654           These constraints suggest that the industry should continue to explore lower-cost mooring  
655 systems (including installation costs) and de-risk alternative farm and lease configurations that  
656 make more efficient use of ocean space. The latter could include reducing mooring scope, e.g.  
657 (Moscicki et al., 2022), utilizing more vertical space in the water column, e.g. (Bak et al., 2018;  
658 van Oirschot et al., 2017), and decreasing horizontal line spacing. Expanding cultivation line  
659 diameter or using non-rope components (e.g., pipe) with larger dimensions may also increase yield  
660 for each meter of growth and address marine mammal entanglement prevention criteria. Flotation  
661 could also be incorporated with these larger cultivation components. Cost-sharing with other  
662 offshore ocean users, such as wind energy producers (Buck et al., 2010; Schupp et al., 2021) could  
663 reduce fixed permitting and siting costs, which make up 5% of the LCOC. Techniques used to  
664 calculate the dynamic loads on farm “c” and any future design iterations, including the calculations  
665 of the velocity reduction through the farm, represent an area of uncertainty, especially since the  
666 cap-ex associated with the 40 anchors is substantial. Validation efforts with in-situ measurements,  
667 additional tank tests, and other computational techniques, especially at the farm scales considered  
668 here, would provide more confidence in the load carrying requirements for the cultivation system,

669 and could allow designers to reduce the required uncertainty factors when specifying structural  
670 components.

671         The next generation of kelp farm designs must also optimize labor requirements, as there  
672 will likely be tradeoffs between minimizing cap-ex and efficient seeding, maintenance, and harvest  
673 practices. Reducing the harvest labor requirements (FTE hours per ton of harvested biomass) to  
674 the lowest value identified in the literature (Correa et al., 2016) resulted in a \$3,787 reduction in  
675 levelized sequestration costs (**Figure 7**). Furthermore, optimizing all three production steps led to  
676 a combined 7.8% increase in AR and avoided ~57 tCO<sub>2</sub>eq of annual emissions (**Figure 8**). The  
677 reduction in person hours necessitated fewer vessel trips to the farm site, and thus less fuel usage.  
678 Therefore, the harvest practices currently utilized by growers in emerging farming regions will  
679 pose a bottleneck, both from a cost and emissions standpoint, as farms expand into larger offshore  
680 sites. Identifying methods to automate these steps should be an immediate priority (Zhang et al.,  
681 2017). Improved cultivation systems, spray-on seeding of adult sporophytes at sea (Kerrison et al.,  
682 2018), and innovative harvest practices designed specifically to transport kelp biomass long  
683 distances may drive labor cost reductions.

684         The timing of harvest may be optimized specifically for kelp CDR. Producers typically  
685 remove food-grade plants from the farm site in the early spring, before the onset of fouling  
686 organisms and epibionts. However, kelp CDR operators may be able to continue the grow-out  
687 process well into the summer, thereby potentially increasing total biomass (of both kelp and  
688 fouling organisms also made of organic C) and avoiding competition with harvesting vessels  
689 contracted for other kelp uses. Utilizing kelp aquaculture infrastructure outside of the typical  
690 farming season could provide seasonal employment opportunities as well as reduce the cost of  
691 renting vessels that would otherwise be in high-demand. While the notion of an extended growing  
692 season has intriguing potential benefits, there remain large ecological unknowns regarding the  
693 epibiont, infaunal and meiofaunal communities that may associate in unexpected ways with offshore  
694 kelp and farm structures at this scale. Natural analogs demonstrate that large macroalgae rafts are  
695 important habitats as well as vectors for the spread of invasive species (Avila et al., 2020; Fraser  
696 et al., 2011). At sea transportation to sinking sites and inadequate containment during sinking may  
697 promote the movement of invasive species and the dislocation and demise of many marine  
698 organisms other than kelp. Large scale farms may also serve as fish aggregating devices (FADs)  
699 or as unexpected nursery habitat for marine species, similar to the ecological function of

700 sargassum, that would be disrupted by annual harvest and removal of biomass (Rothäusler et al.  
701 2012). These critical ecological issues should be studied

702 The sensitivities within the BTEM dictate that both the biomass yield and biomolecular  
703 composition of cultivated kelp will ultimately exert the largest impact on the economic viability  
704 of macroalgae CDR. Even with innovative farm designs that maximize 3D ocean space and more  
705 efficient labor practices, producers will likely need to leverage selective breeding techniques to  
706 increase growth rates and C content, while also reducing moisture content (Augyte et al., 2020;  
707 Umanzor et al., 2021; Zhao et al., 2016). Based on the hypothetical sensitivity analysis, a 40%  
708 increase in either kelp dry matter or C content resulted in a 50% decrease in levelized sequestration  
709 costs (**Figure 6**). With yields of 12.5 kg WW m<sup>-1</sup> (Stekoll et al., 2021), the farm produced ~1.5 t  
710 DW ha<sup>-1</sup> year<sup>-1</sup>, well below the MARINER programmatic target of 25 t DW ha<sup>-1</sup> year<sup>-1</sup> (ARPA-E,  
711 2017). In a common garden experiment of 100 unique parental kelp crosses in Maine USA,  
712 Umanzor et al. (2021) observed a 50 factor difference in yield between the fastest and slowest  
713 growing replicates. The results of their study underscore the phenotypic variation that can occur  
714 within a population derived from genetically similar sources of kelp broodstock, the heritability of  
715 these traits, and thus the relatively rapid improvements that can be achieved within only a few  
716 seasons of selection (Umanzor et al., 2021). Froehlich et al. (2019) estimated that, with yields of  
717 32 DW t ha<sup>-1</sup>, the costs of kelp CDR in the North Sea would be between \$1,219 - \$1,924 tCO<sub>2</sub>eq<sup>-1</sup>  
718 (Froehlich et al., 2019). When compared to our estimates of both yield (1.5 t ha<sup>-1</sup> year<sup>-1</sup>) and cost  
719 (\$17,048 tCO<sub>2</sub>eq<sup>-1</sup>), it is clear that selecting for optimal biomolecular composition and fast growth  
720 will be a powerful tool in reducing the levelized sequestration costs of kelp CDR.

721 In the absence of selective breeding, exogenous oceanographic factors at offshore sites may  
722 prevent economically viable kelp growth rates. Dense canopies of surface cultured kelp attenuate  
723 flow within the farm, depleting nutrients and potentially leading to decreased growth (Frieder et  
724 al., 2022). However, the greater line spacing required for open-ocean sites and the smaller fraction  
725 of the water column occupied by the biomass due to the greater water depth may result in less flow  
726 attenuation than in dense farms at protected sites. Ambient Winter surface nutrient (specifically  
727 Nitrate) conditions in offshore regions may be limiting to the extent that farmers would be unable  
728 to replicate the yields (i.e., 12 kg m<sup>-1</sup> WW) from nearshore and coastal sites (Rebuck & Townsend,  
729 2014; Wu et al., *in review*). Maximizing kelp growth is an exercise in both site selection and  
730 production optimization. Line spacing, depth, and seeding and harvest timing must all be balanced

731 (Broch et al., 2013; Bruhn et al., 2016; Peteiro & Freire, 2013). However, if kelp aquaculture is  
732 forced to move into more oligotrophic offshore areas due to competition with other users for  
733 coastal space (van den Burg et al., 2020), *in situ* measurement of growth rates will be required to  
734 accurately assess the potential of large scale cultivation. The increased line spacing (4m) required  
735 by the exposed deep water baseline site may mitigate potential nutrient depletion issues, as the  
736 grow-line only occupies ~5% of the water column. Laboratory and nearshore common garden  
737 experiments must be complemented by pilot and commercial scale demonstrations to validate  
738 projected yields.

739 In addition to providing the necessary platform for selective breeding, improved nursery  
740 practices could have the complementary benefits of reduced operating expenses coupled with  
741 decarbonization. Optimizing the nursery assumptions within the BTEM resulted in an aggregate  
742 35% reduction in levelized costs, as well as a 15% increase in AR (**Figure 7**). At a scale of 1,000  
743 acres, the facility emitted ~112 tCO<sub>2</sub>eq year<sup>-1</sup> from the direct consumption of electricity, and  
744 another ~2.7 tCO<sub>2</sub>eq year<sup>-1</sup> from the upstream manufacturing of equipment (**Table S4**). Reducing  
745 the sporophyte grow-out duration from 44 to 33 days resulted in a 27 ton decrease in annual CO<sub>2</sub>eq  
746 emissions and a ~\$1,800 decrease in levelized costs (**Figure 7**). Sourcing the nursery electricity  
747 exclusively from renewables led to an additional ~85 ton decrease in annual CO<sub>2</sub>eq emissions and  
748 a \$1,679 reduction in LCOC (**Figure 7**), despite the fact that nursery electricity costs alone  
749 comprised less than 1% of total expenses (Coleman et al., 2022). Across all 18 parameters, the  
750 second largest reduction in LCOC within the optimization analysis came from maximizing the size  
751 of the PVC spools: a \$1,929 decrease in LCOC and a 5% increase in AR (**Figure 7**). Increasing  
752 spool size or sourcing electricity strictly from renewables would be a relatively low-technology  
753 risk pathway for nursery operators in the near term. However, identifying methods to reduce the  
754 duration of the sporophyte grow-out period would require further study of optimal light, nutrient,  
755 flow regimes, and production strategies (Camus & Buschmann, 2017).

756 Improved and de-risked gametophyte culture could reduce the amount of time that kelps  
757 are held on spools within tanks (Alver, 2019), which would have knock-on effects for both the  
758 cost structure and emissions profile of land-based nursery facilities. Despite inconsistent success  
759 in the field, spools seeded with gametophytes (as opposed to spores) would only require a 14 - 21  
760 day grow-out period in illuminated and temperature controlled tanks (Forbord et al., 2020). This  
761 timeline represents a substantial reduction from the baseline grow-out length of 44 days (Coleman

762 et al., 2022). Furthermore, maintaining gametophyte stocks optimized for yield, C content, and  
763 moisture content would allow growers to eventually access free-floating sporophyte culture and  
764 direct seeding of grow-lines at sea (Alver et al., 2018). The process of tumble culturing free-  
765 floating kelps within large flasks has been shown to reduce space requirements by nearly 99%  
766 (Kerrison et al., 2018), and eliminate the need for PVC spools and twine entirely. It must be noted,  
767 however, that gametophyte culture would require maintaining vegetative stocks year-round,  
768 leading to potentially unforeseen energy demands or labor increases. Based on the relationships  
769 we observed between nursery emissions and costs within the BTEM, we argue that these tradeoffs  
770 should be explored within a comprehensive framework. Similarly, utilizing larger, flow-through  
771 systems might lead to a reduction in direct energy consumption if ambient light or more efficient  
772 chillers could be employed at larger scales (Greene et al., 2020; Su et al., 2017). Small-scale  
773 recirculating systems allow for redundancy and thus built-in biosecurity measures. Shifting to  
774 larger, flow-through tanks would allow nurseries to maximize space, but could also increase the  
775 risk of catastrophic product loss. Further research of the potential economic risks and benefits of  
776 these pathways is needed before such systems could be employed commercially.

777         As technologies mature, the application of learning rates (LRs) can help uncover the impact  
778 of unforeseen cost reductions that are typically driven by learning by doing, investment in R&D,  
779 and economies of scale. The optimized BTEM represents a best-case view of the costs of kelp  
780 CDR based on "line of sight" improvements that exist within current kelp cultivation systems.  
781 However, selective breeding, optimized gametophyte culture, improved offshore farm designs, and  
782 future technologies that lead to decarbonization of supply chains represent pathways of cost  
783 reduction with potential unforeseen consequences best captured by the application of learning rates  
784 (**Figure 7**). A "top-down" LR analysis (Faber et al., 2022; Thomassen et al., 2020), such as the  
785 one presented here (**Figure 9**), can allow researchers and policy makers to back into a relevant  
786 commercial scale or specific LR required to achieve financial viability for an early stage  
787 technology (Héder, 2017). As kelp CDR matures, applying empirical LR's calculated from historic  
788 production data to discrete techno-economic mechanisms would allow stakeholders to more  
789 accurately predict how reductions in e.g., per unit labor costs, cap-ex, or raw material costs may  
790 impact total levelized sequestration costs (Thomassen et al., 2020). A relevant application of this  
791 concept would be to quantify the effect that increases in farm size would have on the emissions  
792 profile of the operation (kg CO<sub>2</sub>eq emitted per unit of kelp harvested), and thus the true

793 additionality of kelp CDR (Faber et al., 2022). The lack of historical production data for kelp  
794 farming in emerging regions (i.e., outside of the Pacific Rim), as well as the low technology  
795 readiness level of kelp farming specifically for CDR, pose a challenge to accurate cost and climate  
796 potential forecasting (Wender et al., 2014). As the kelp aquaculture industry expands in North  
797 America, Europe, and South America, the growing body of economic and lifecycle benchmarking  
798 data should be utilized to resolve these uncertainties (Engle et al., 2020; Thomas et al., 2021).

799 While the majority of our analysis focuses on strategies to reduce the direct costs and  
800 emissions footprint of kelp cultivation, it is clear that inaccurate Monitoring, Reporting, and  
801 Verification (MRV) will be a strong bottleneck to future scaling. There is considerable uncertainty  
802 concerning the rate at which the uptake of DIC by kelp will impact atmospheric CO<sub>2</sub>  
803 concentrations, the fate of kelp derived POC after deep-sea deposition, and the durability of storing  
804 remineralized CO<sub>2</sub> in the deep ocean (Bach et al., 2021; Boyd et al., 2022; Gallagher et al., 2022;  
805 Hurd et al., 2022). The lag in re-equilibration between the ocean and atmosphere after DIC uptake  
806 by kelps may not lead to a strict 1:1 ratio of CO<sub>2</sub> sequestered within kelps to the quantity removed  
807 from the atmosphere (Bach et al., 2021; Hurd et al., 2022). Using a 1:1 ratio, we demonstrated that  
808 a 17 factor reduction in costs (\$1,257 vs. \$17,048 tCO<sub>2</sub>eq<sup>-1</sup>) was possible if production could be  
809 optimized (**Figure 7**). However, if the ratio of sequestered CO<sub>2</sub> within kelp to atmospheric CO<sub>2</sub>  
810 removal drops to 50%, the cost (even under optimized conditions) doubles (\$2,731 tCO<sub>2</sub>eq<sup>-1</sup>).  
811 Furthermore, the accuracy with which models and *in situ* measurements are able to track the fate  
812 of kelp POC and any remineralized C within the deep sea (Siegel et al., 2021) will determine the  
813 magnitude of the required buffer pool (Matzek et al., 2015). Under optimized assumptions, the AR  
814 of the farm was 91% (**Figure 8**). However, if the uncertainty factor regarding the quantity of  
815 deposited CO<sub>2</sub> that re-enters the atmosphere before the 100 year target is 25%, then the buffer pool  
816 must be increased to 25% and the AR of the optimized farm drops from 91% to 74%. Developing  
817 accurate MRV protocols should be prioritized to the same extent as reducing the costs of CDR  
818 given the influence C accounting will have on the bottom line of future projects.

819 Ultimately, negative emissions technologies must be rigorously assessed on their net  
820 benefits and risks to both society and ecosystems, and kelp CDR is not immune. While outside the  
821 scope of the present analysis, Boyd et al. (2022) discuss the potential impacts that large-scale kelp  
822 cultivation and subsequent deep-sea deposition could have on open-ocean ecosystems. Introducing  
823 a new species to regions of the ocean that underpin food systems, the blue economy (FAO, 2020),

824 and global net primary productivity (Kwiatkowski et al., 2020) is inherently risky. Kelps may  
825 compete with local planktonic communities for limited nutrients, such as N and P, and light,  
826 leading to a decline in NPP and the efficiency of the biological carbon pump (Frieder et al., 2022).  
827 The increased oxygen demand at the sea floor of kelp deposition sites could also reduce sediment  
828 aerobic depth with trickle down effects on the understudied benthos (Wu et al., *in review*). The  
829 space required for kelp CDR to effectively draw down atmospheric CO<sub>2</sub> could not only pose a  
830 major bottleneck to scaling, but also displace and compete with other ocean users. Based on the  
831 optimized BTEM, ~2.4 million km<sup>2</sup> would be needed to sequester a Gt of CO<sub>2</sub> year<sup>-1</sup>, an area that  
832 is nearly 1,500 times greater than the current space occupied by global macroalgae aquaculture  
833 (Duarte et al., 2017). Identifying a sustainable role for kelp CDR at both a climate relevant and  
834 globally responsible scale will be a challenge for regulators, policy makers, industry members,  
835 NGOs, and other ocean stakeholders moving forward. Relying on research that is transparent  
836 regarding costs, risks, and spillover effects will help guide that decision making in an effective and  
837 equitable manner.

838

## 839 **5. Conclusion**

840

841 We quantified the levelized costs of intentionally sinking cultivated kelp in the deep-ocean  
842 to capture and sequester atmospheric CO<sub>2</sub>. Our site specific baseline approach sheds light on the  
843 challenges of cost effectively scaling the production of verified kelp C credits, as well as farming  
844 macroalgae at large scales in exposed offshore sites. We estimated that, according to the baseline  
845 model, the unit costs of kelp CDR would be \$17,048 tCO<sub>2</sub>eq<sup>-1</sup>, with a spatial sequestration rate of  
846 0.6 tCO<sub>2</sub>eq ha<sup>-1</sup> year<sup>-1</sup>. Labor, mooring installation, contracted vessels, and seeded twine made up  
847 the largest portions of costs. Nursery production, the manufacturing of materials within the  
848 cultivation structure, and biomass transport to the "sink site" were the largest sources of emissions  
849 and contributed to an additionality rate (AR) of only 39%. However, we also calculated an  
850 "optimized" sequestration cost of 1,257 tCO<sub>2</sub>eq<sup>-1</sup>, with an associated AR of 91%, demonstrating  
851 that with "line of sight" process improvement and decarbonization, unit costs and emissions could  
852 be reduced by orders of magnitude. To reach this hypothetical cost floor, our analysis points  
853 towards six key R&D needs: (1) de-risk alternative farm and mooring designs that maximize space  
854 and minimize cap-ex, (2) automate the seeding and harvest process, (3) leverage selectively bred

855 kelp strains to maximize C content and yield, (4) assess the cost tradeoffs of gametophyte culture  
856 coupled with redesigned nursery protocols, (5) decarbonize equipment supply chains, nursery  
857 production, and ocean cultivation by employing low GHG impact materials, sourcing electricity  
858 from renewable sources, and increasing labor efficiency, and (6) resolve MRV uncertainty to  
859 reduce the buffer pool and maximize net C budgets.

860

#### 861 **Author contributions**

862

863 SC, DB, TD, DF, AS, and EL contributed to the conceptualization of the work. TD, MM, and DF  
864 conducted the cultivation structure design, engineering, and dynamic modeling. SC developed the  
865 bio-techno-economic model with input from all authors. SC, KC, TD, and MM led figure and table  
866 production. SC wrote the initial draft of the manuscript. DB, DF, AS, EL and TD provided  
867 manuscript edits and comments on model analyses. All authors contributed to the article and  
868 approved the submitted version.

869

#### 870 **Conflict of interest**

871

872 Tobias Dewhurst and Michael MacNicoll are employed by Kelson Marine Co. David Fredriksson  
873 is employed by Ocean Environmental LLC. Eric Laufer is employed by Conscience Bay Research,  
874 LLC. All authors declare no other competing interests.

875

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889

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 897 [=y](https://sintef.brage.unit.no/sintef-xmlui/bitstream/handle/11250/2582466/302002488-00006%2BD5.1%2BIndustrial%2Bproduction%2Bline%2Bfor%2Bseedlings.pdf?sequence=1&isAllowed=y)
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1373 **Tables**

**Table 1.** Summary of costs included within the Initial Investment ( $I_0$ ) in the baseline BTEM.  $I$  was further broken down into "Cap-ex" and "One-time lease regulatory, and design fees". Values for capital expenditures (Cap-ex) are shown before financing.

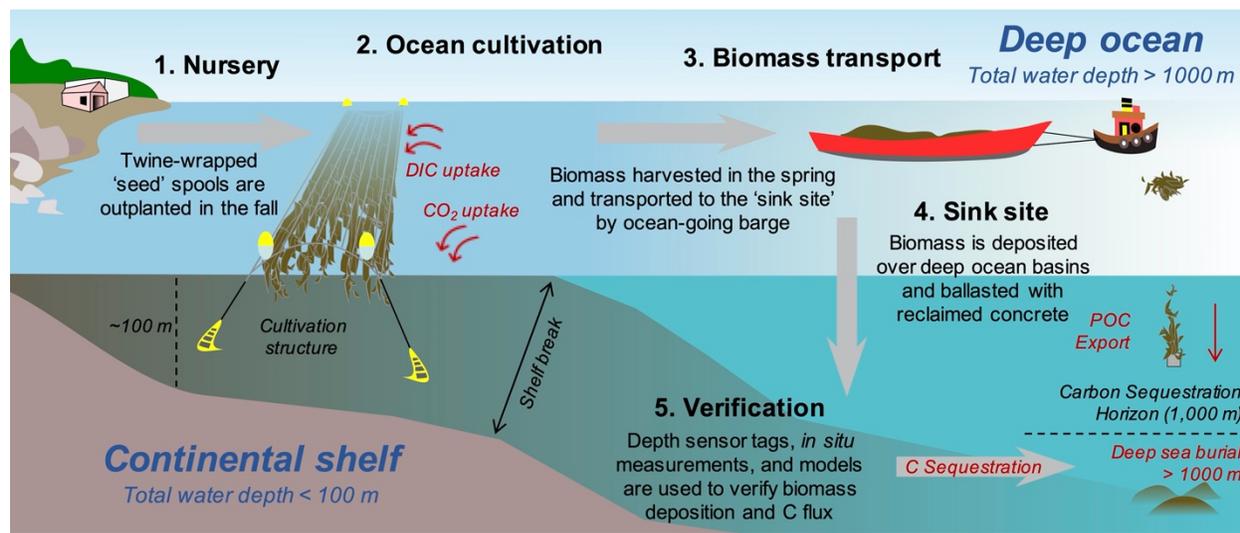
<b>Initial investment (<math>I</math>)</b>		
<u>Cap-ex</u>		
Item	Cost per 100-acre plot	Cost basis for 1,000-acre baseline
Anchors and tackle (lot)	\$380,975	\$3,809,751
Mooring and grow-line (lot)	\$257,168	\$257,167,547
Floats and connector lines (lot)	\$179,376	\$1,793,760
<i>Total</i>		\$262,771,058
<u>One-time lease, regulatory, and design fees</u>		
Item	Unit cost	Total 1,000-acre baseline cost
Mooring installation (\$ anchor <sup>-1</sup> )	\$155,266	\$6,210,626
Lease application (\$ 100-acre plot <sup>-1</sup> )	\$2,000	\$20,000
Engineering and siting fees (\$)	\$300,000	\$300,000
NEPA process and Marine mammal monitoring (\$)	\$2,447,500	\$2,447,500
<i>Total</i>		\$8,978,126

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**Table 2.** Summary of costs included within Ocean Cultivation Costs (OC) in the baseline BTEM. OC was further decomposed into Fixed Costs (FC) and Operating Expenses (OE).

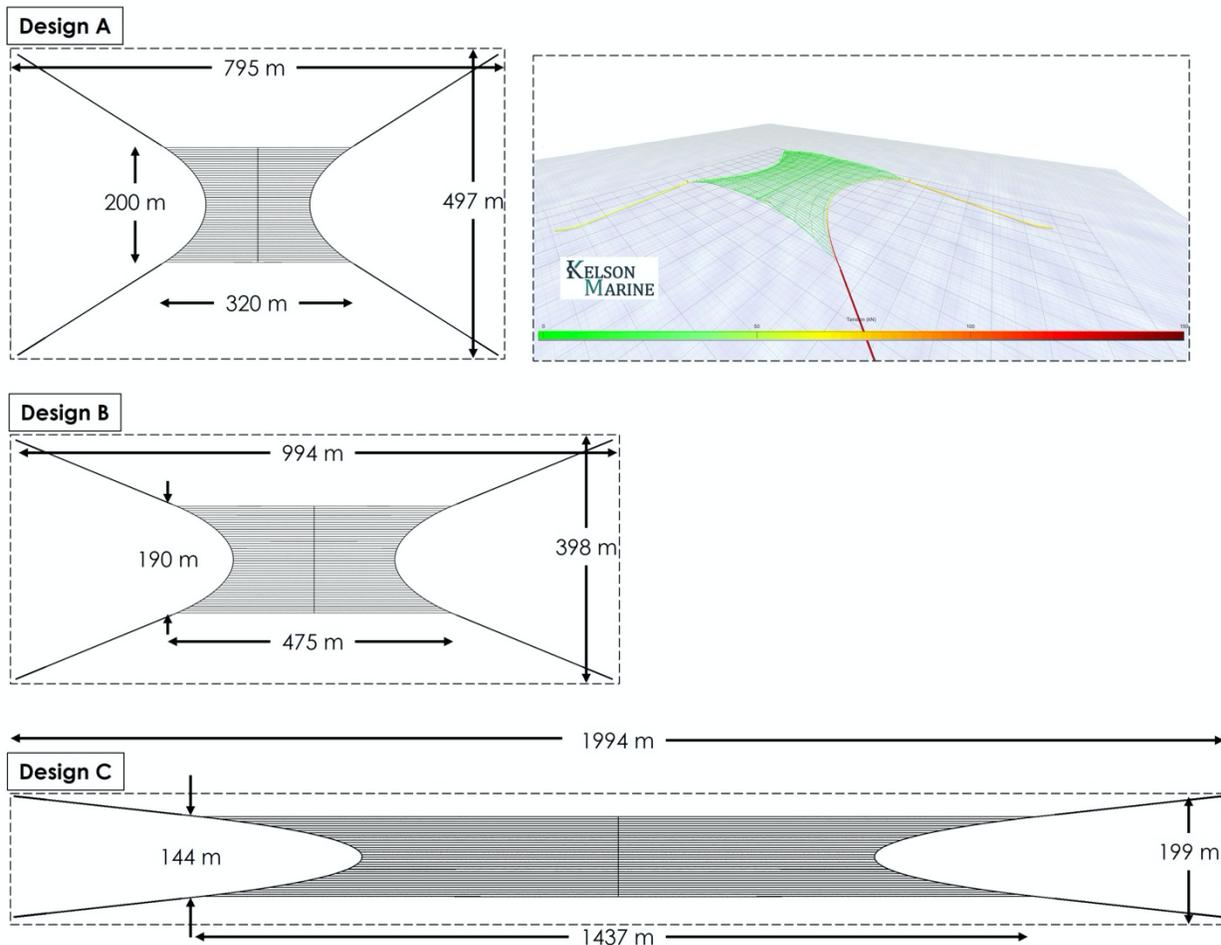
<b>Ocean cultivation costs (OC)</b>			
<u>Fixed costs (FC)</u>			
Item	Assumption	1,000-acre baseline annual cost	
Interest	5 of cap-ex%	\$265,904	
Lease rent	\$100 acre <sup>-1</sup>	\$100,000	
Misc. fixed costs	5% of annualized cap-ex	\$22,475	
<i>Total</i>		<i>\$388,379</i>	
<u>Operating expenses (OE)</u>			
Item	Unit cost	1,000-acre baseline quantity	Annual total
Seed string (\$ m <sup>-1</sup> )	\$0.91	678,775	\$617,414
Vessel contracting (lot; <i>not including transport</i> )	\$652,183	1	\$652,183
Biomass transportation to sink site (lot)	\$69,851	1	\$69,851
Seeding labor (lot)	\$134,678	1	\$134,678
Maintenance labor (lot)	\$201,208	1	\$201,208
Harvest labor (lot)	\$695,834	1	\$695,834
Consumables and expendable supplies (lot)	\$5,000	10	\$50,000
<i>Total annual op-ex</i>			<i>\$2,421,168</i>

1378 **Figures**  
 1379



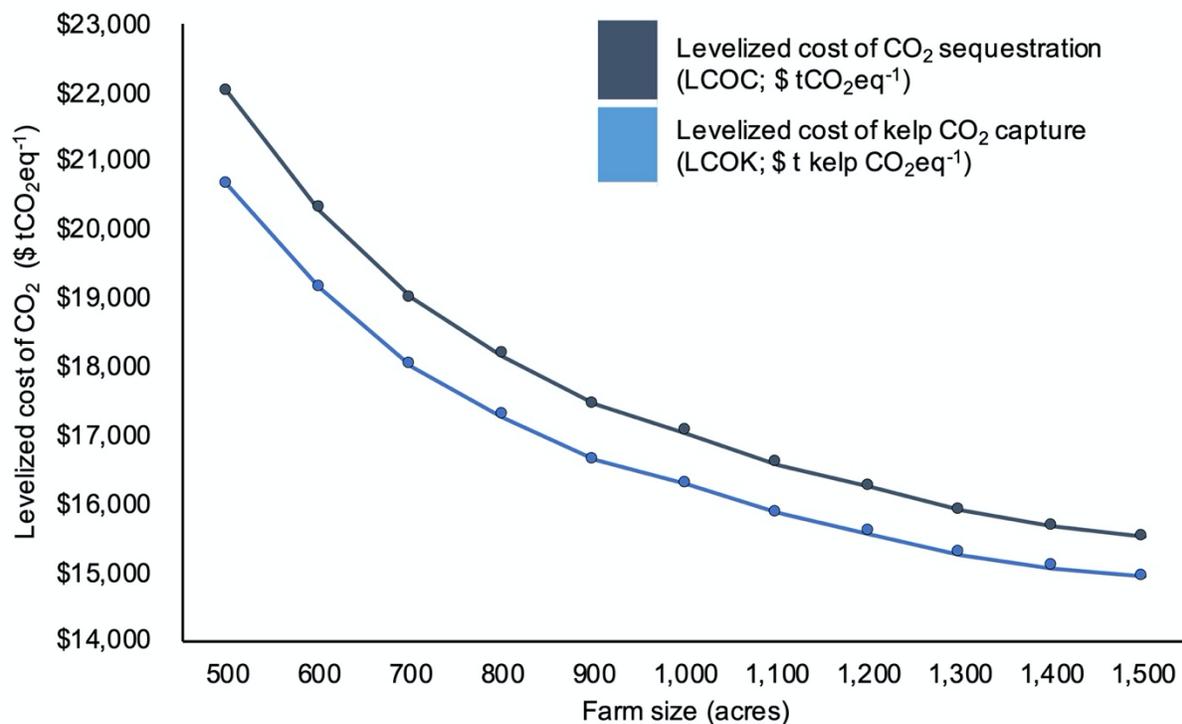
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1382 **Figure 1.** Conceptual diagram of offshore macroalgae cultivation in the Gulf of Maine and  
 1383 intentional deep-ocean sinking as a method of carbon dioxide removal (CDR). Juvenile  
 1384 sporophytes are grown within a land based nursery during the summer and then outplanted on  
 1385 twine-wrapped PVC "spools" in the fall. The cultivation site is located ~20km from the Maine  
 1386 coastline. As kelp uptake dissolved inorganic carbon (DIC) to build tissue, the DIC deficient  
 1387 seawater equilibrates with the atmosphere and draws down atmospheric CO<sub>2</sub> into the oceanic C  
 1388 pool. In the spring, kelp biomass is harvested and then transported ~350 km using ocean-going  
 1389 barges to the deep-ocean "sink site" located at the edge of the continental shelf. Biomass is  
 1390 ballasted using reclaimed concrete and deposited below the Carbon Sequestration Horizon (1,000  
 1391 m). Lastly, a combination of *in situ* measurements and modeling is used to verify the quantity of  
 1392 CO<sub>2</sub>eq sequestered.

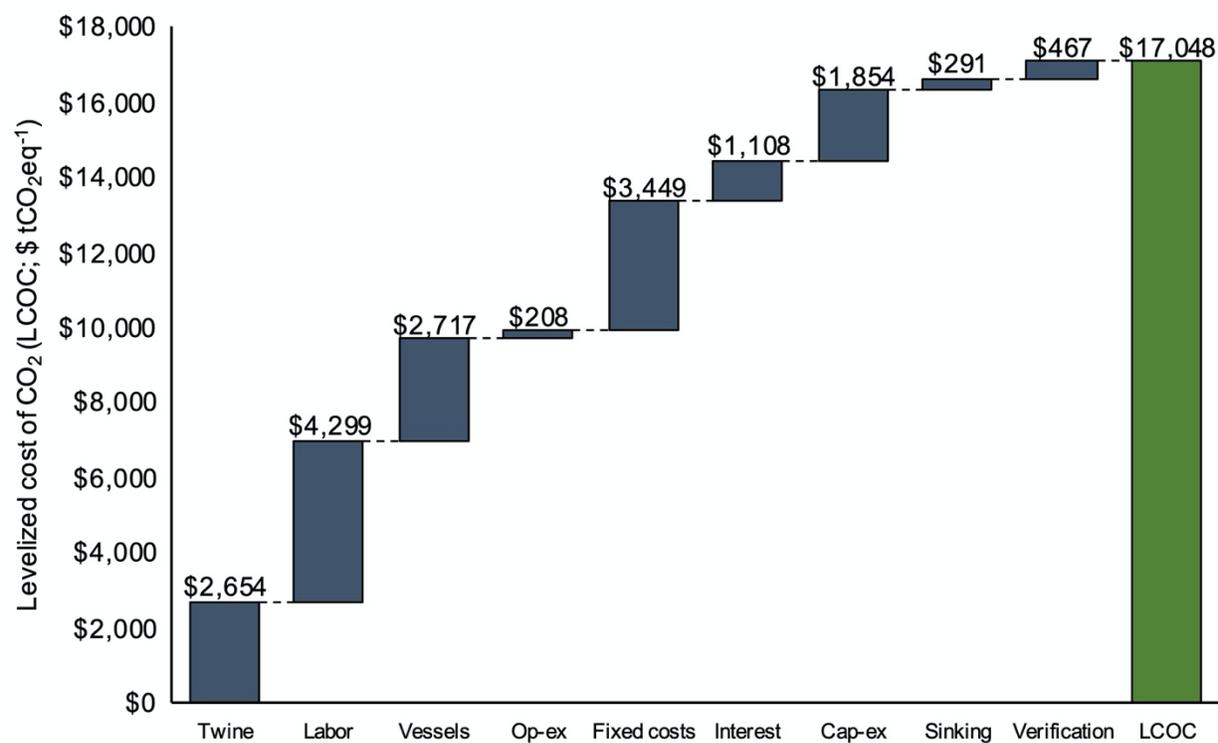


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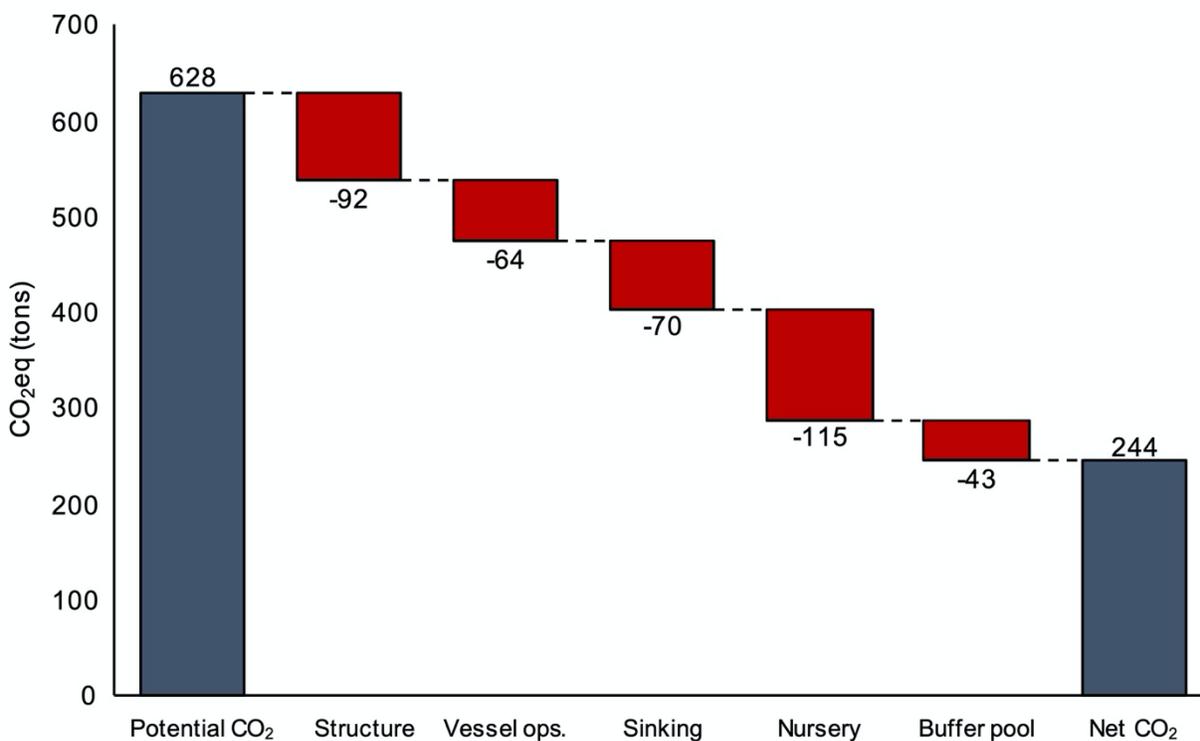
**Figure 2.** Overhead view of the three candidate modular cultivation structure designs. Designs differed by aspect ratio (length vs width). Design "C", with an aspect ratio of 10:1 was ultimately chosen as it provided the most available growing substrate within the allotted 100 acre lease footprint. Inset: Simulation of Design "A" showing tensions in structural lines in 1-year storm conditions.



1399  
 1400 **Figure 3.** Levelized cost of sequestering a single ton of CO<sub>2</sub>eq (\$ tCO<sub>2</sub>eq<sup>-1</sup>; LCOC; *dark blue line*)  
 1401 and levelized cost of capturing a single ton of CO<sub>2</sub>eq within kelp biomass prior to transport,  
 1402 verification, and permanent sequestration (\$ tCO<sub>2</sub>eq<sup>-1</sup>; LCOK; *light blue line*) as a function of farm  
 1403 size (acres).

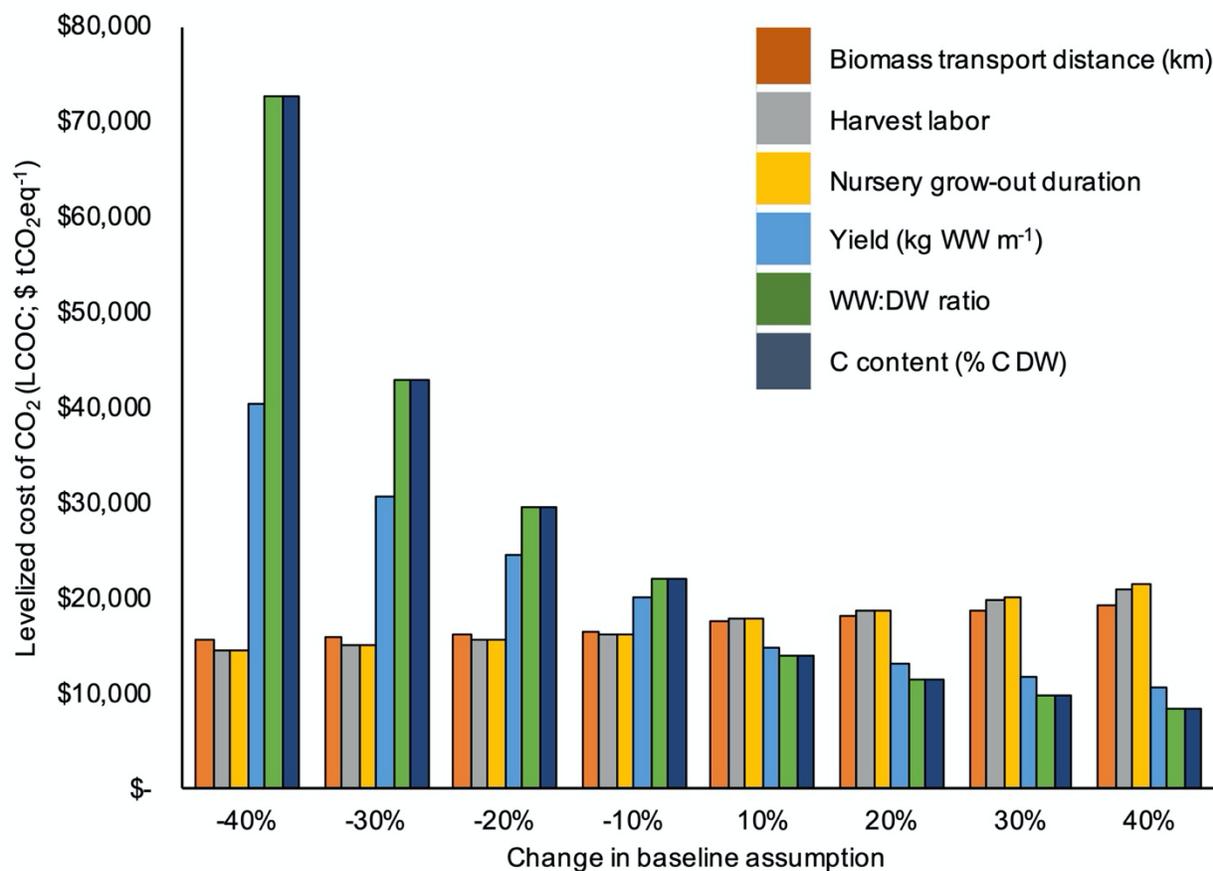


1404 **Figure 4.** Breakdown of annual expenses within the baseline BTEM for LCOC (\$ tCO<sub>2</sub>eq<sup>-1</sup>). The  
 1405 category "Vessels" includes only the contracted vessels required for typical farm operations. The  
 1406 category "Sinking" captures the cost of biomass transport to the "sink" site for CDR. The value  
 1407 above the dark blue bars represents the contribution of the specific line item, while the value above  
 1408 the green bar displays the total LCOC.

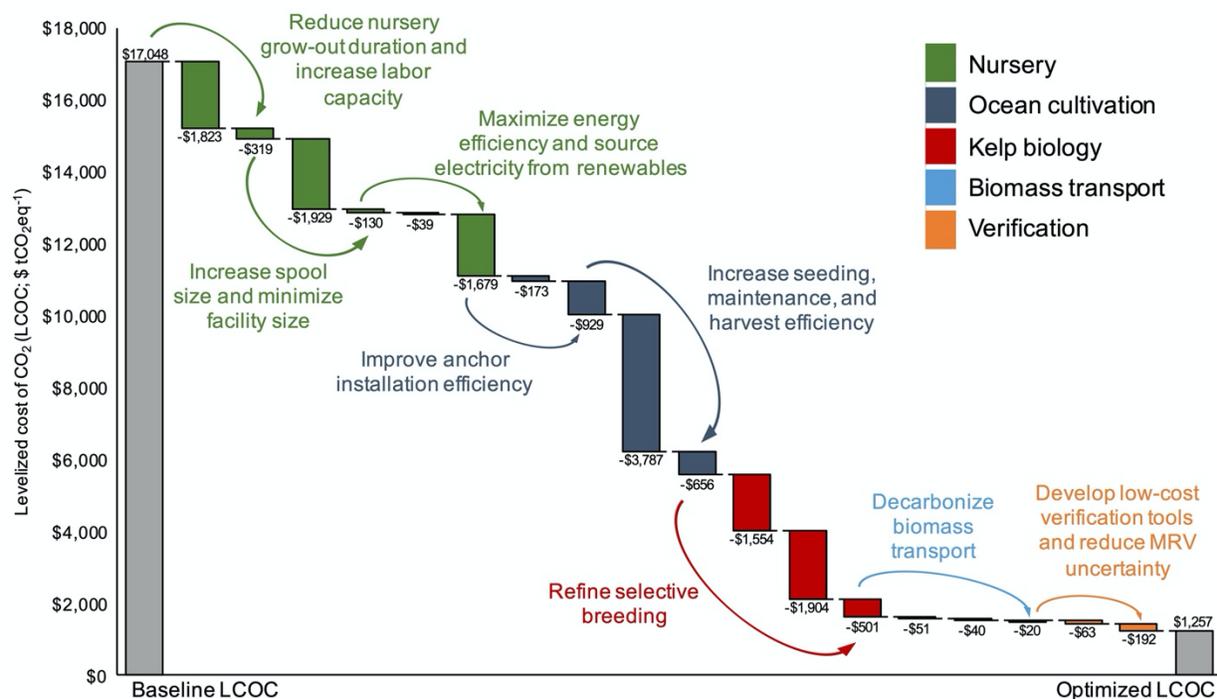


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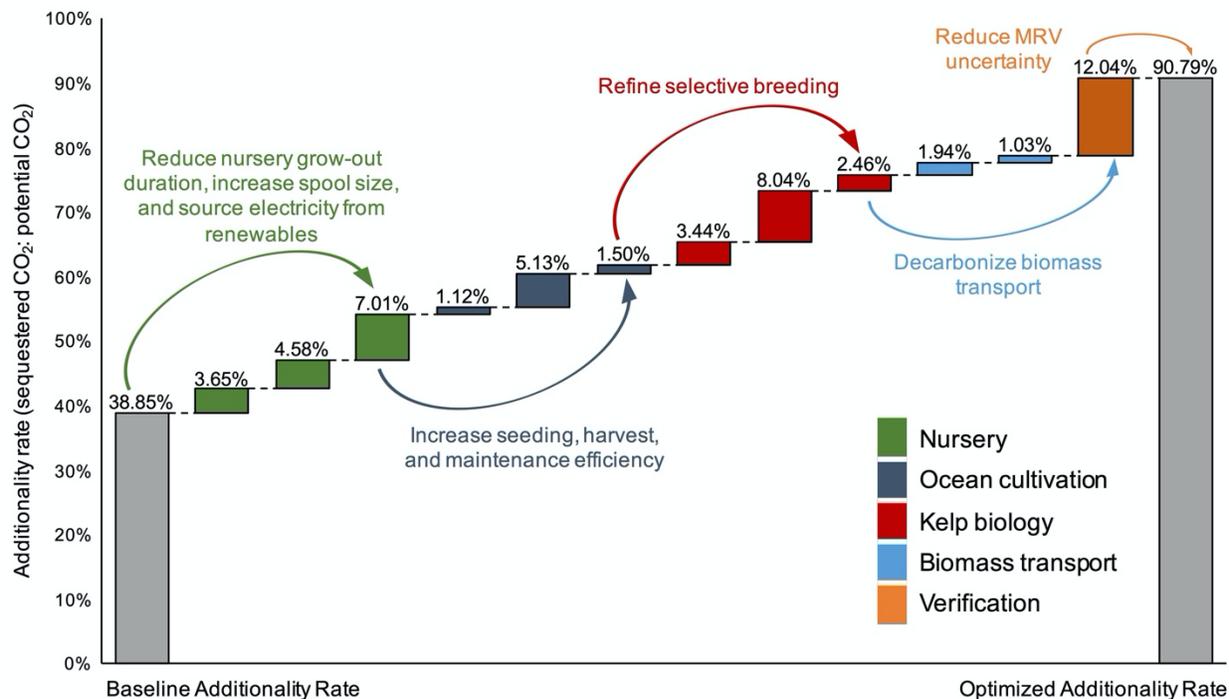
1410 **Figure 5.** Deductions from the annual quantity of CO<sub>2</sub>eq sequestered each year within kelp  
 1411 biomass ("Potential CO<sub>2</sub>") as a result of annual emissions from farm components ("Structure"),  
 1412 contracted vessel fuel consumption ("Vessel ops."), biomass transport and sinking ("Sinking"),  
 1413 "Nursery equipment and energy ("Nursery"), and the "Buffer pool". The emissions represented by  
 1414 "Vessel ops." does not include the fuel required to transport harvested biomass to the "sink" site.  
 1415 The category "Sinking" accounts for biomass transport emissions.



1416  
 1417 **Figure 6.** Results of a sensitivity analysis in which the required biomass transport distance (km),  
 1418 harvest labor requirements (FTE hours per ton of harvested biomass), nursery grow-out duration  
 1419 (days), yield (kg m<sup>-1</sup>), kelp WW:DW ratio (% WW), and kelp C content (% DW) were all  
 1420 changed in 10% increments to a range of +/- 40%. Parameters were changed individually so as to  
 1421 assess the relative importance of each assumption.

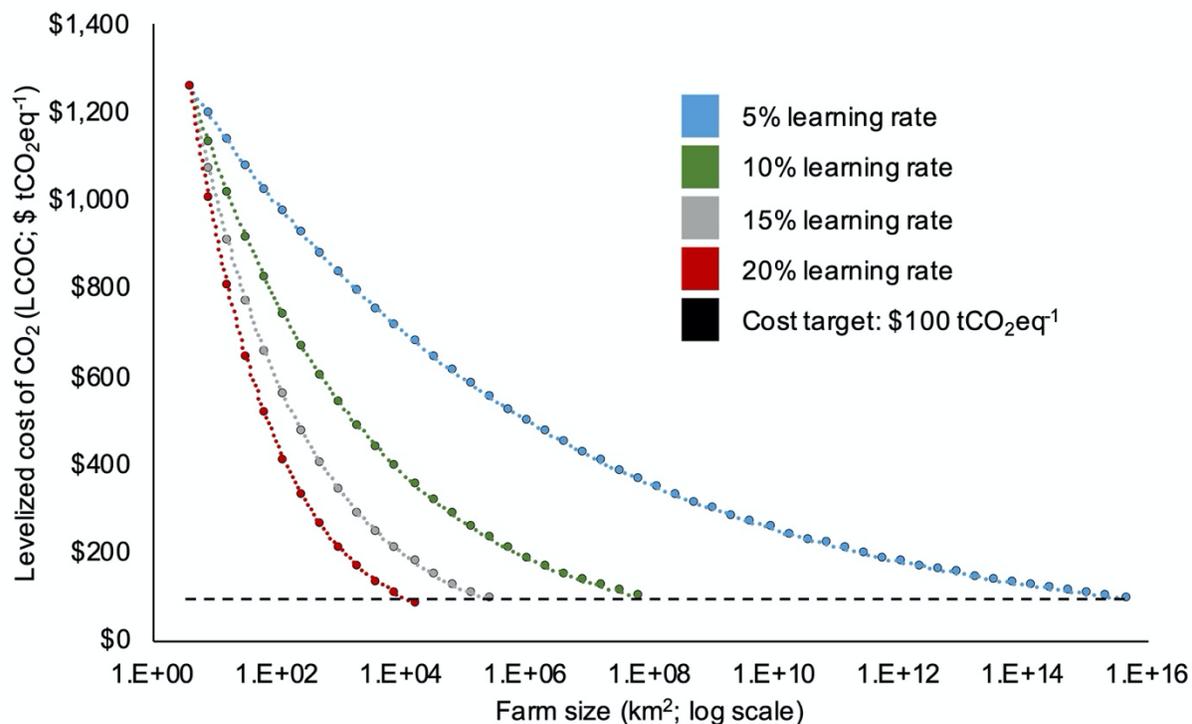


1422  
 1423 **Figure 7.** Optimization analysis in which the values for 18 key parameters were sequentially  
 1424 changed to either the minimum or maximum value identified in literature reviews that improved  
 1425 (lowered) levelized sequestration costs (\$ tCO<sub>2</sub>eq<sup>-1</sup>). The changes were then combined to calculate  
 1426 an "optimized" LCOC as a result of process improvement and cost reductions (*gray column*).  
 1427 Colors correspond to the 5 areas of potential improvements: nursery production (*green*), ocean  
 1428 cultivation (*dark blue*), kelp biology (*red*), biomass transport (*light blue*), and verification  
 1429 (*orange*).



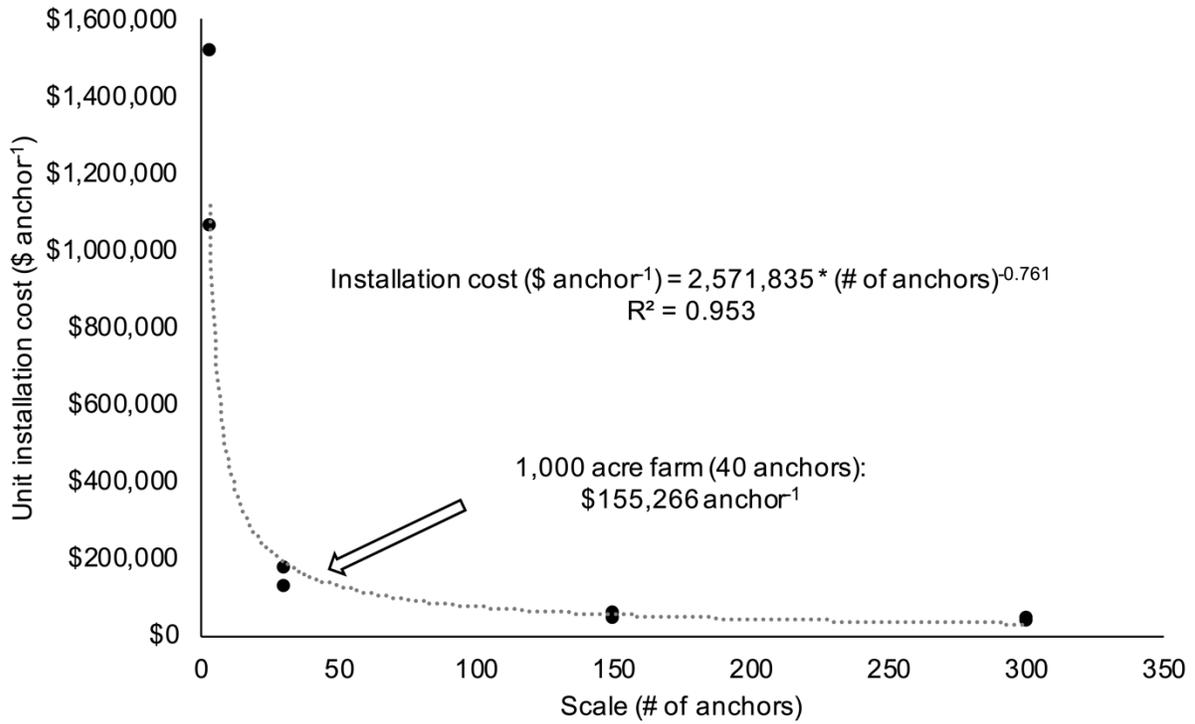
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**Figure 8.** Optimization analysis in which the values for 12 key parameters were sequentially changed to either the minimum or maximum value identified in literature reviews that improved (increased) the additionality rate (AR) of the baseline farm (ratio of annual C credits produced: tCO<sub>2</sub>e<sub>q</sub> sequestered annually, expressed as a %). The changes were then combined to calculate an "optimized" AR as a result of process improvement (*gray column*). Colors correspond to the 5 areas of potential improvements: nursery production (*green*), ocean cultivation (*dark blue*), kelp biology (*red*), biomass transport (*light blue*), and verification (*orange*).

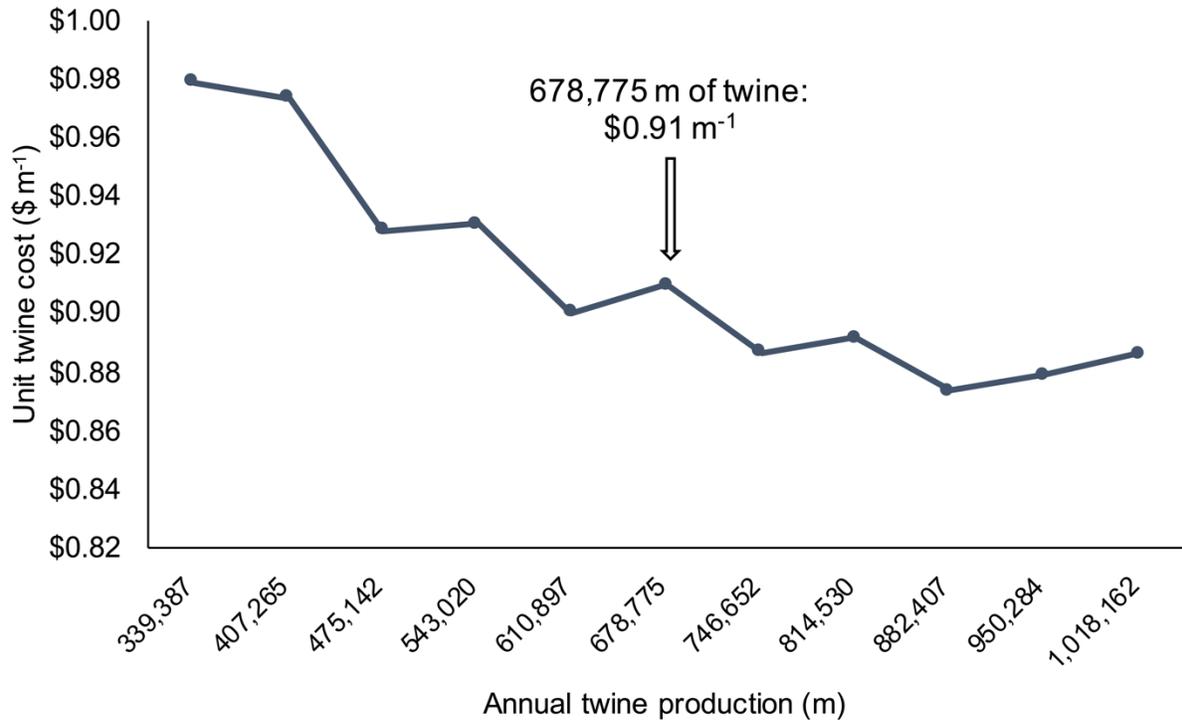


1438  
 1439 **Figure 9.** Levelized cost of CO<sub>2</sub> (LCOC; \$ tCO<sub>2</sub>eq<sup>-1</sup>) as a function of farm size (km<sup>2</sup>) under four  
 1440 learning rate (LR) scenarios: 5%, 10%, 15%, and 20% reductions in cost with each doubling of  
 1441 scale. The horizontal dashed line denotes a hypothetical cost target of \$100 tCO<sub>2</sub>eq<sup>-1</sup>. The  
 1442 “optimized” bio-techno-economic model (\$1,257 tCO<sub>2</sub>eq<sup>-1</sup>) was used as the starting point in this  
 1443 analysis.

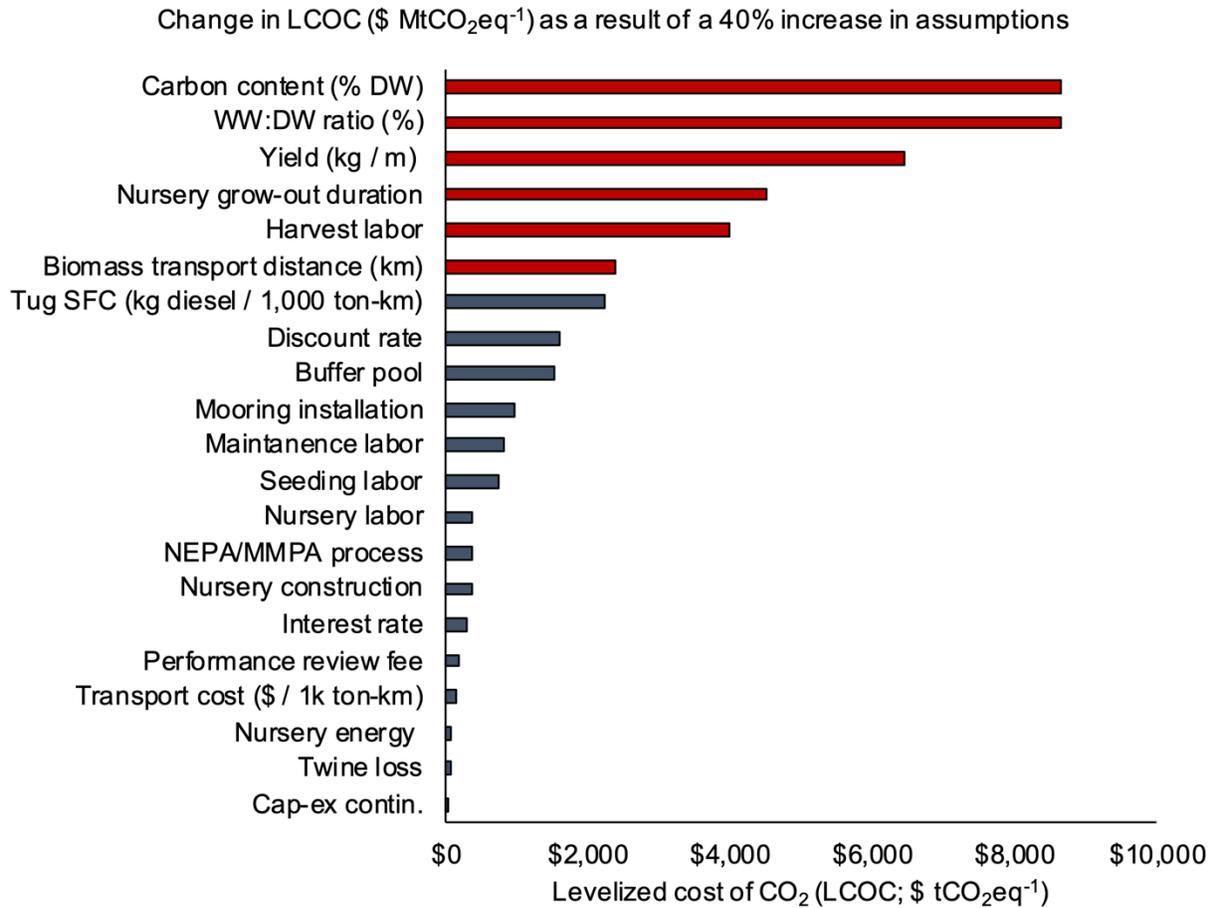
Supplementary figures:



**Figure S1.** Unit anchor installation costs (\$ anchor<sup>-1</sup>) as a function of farm scale (# of anchors). The cost formula was derived from Jenne et al., 2015 and is displayed. At a scale of 40 anchors (the baseline farm scale), installation costs were estimated at \$155,266 anchor<sup>-1</sup>.



**Figure S2.** Unit cost of seeded twine ( $\$ \text{m}^{-1}$ ) used within the baseline bio-techno-economic model (BTEM) derived from Coleman et al., 2022. At the baseline scale, 678,775 m of twine would be required annually at a cost of  $\$0.91 \text{ m}^{-1}$ .



**Figure S3.** Full sensitivity analysis results. The absolute change in levelized costs of CO<sub>2</sub>eq sequestration (\$ tCO<sub>2</sub>eq<sup>-1</sup>: absolute value) as a result of a 40% increase in baseline assumptions is displayed. The 6 variables for which the greatest change was observed are in red, and were chosen for visualization (**Figure 6**). Raw data for the figure can be found in **Table S5**.

# Kelp ballasting for deep ocean deposition

## 1. Overview

This section describes a methodology to ballast farmed sugar kelp for deep ocean deposition. It considers hydrostatic characteristics of both the farmed kelp and the ballast material. In this application, recycled concrete is examined as the ballast material. Recycled concrete is readily available and is considered here to be a raw material since it has been through the salvage process as part of its previous role, most likely in the construction industry.

## 2. Methodology

### *a. Hydrostatics of farmed kelp*

The hydrostatics of farmed kelp is characterized by its weight and buoyancy forces. In this application, weight of the kelp is defined as the material out of the water that is wet, but not dripping (Fredriksson et al., 2020) such that

$$wt_{kelp} = y_{kelp}g = \rho_{kelp}g\nabla_{kelp}. \quad (1)$$

In equation (1),  $wt_{kelp}$  is normalized per m of kelp growth as N/m. Yield ( $y_{kelp}$ ) is defined as harvested biomass (kg/m),  $\rho_{kelp}$  is the kelp mass density (kg/m<sup>3</sup>),  $g$  is the acceleration constant (m/s<sup>2</sup>) and  $\nabla_{kelp}$  is the displaced volume per m. Buoyancy force per m of kelp growth is defined as

$$Fb_{kelp} = \rho_{sw}g\nabla_{kelp}, \quad (2)$$

with  $\rho_{sw}$  as the mass density of seawater taken here at 1025 kg/m<sup>3</sup>. The wet weight of the kelp is the difference between equation (1) and (2). Yield and mass density were estimated to be 12.5 kg/m and 1054 kg/m<sup>3</sup> from kelp grown at a Maine site and harvested in May 2019 (St. Gelais et al., 2022). The weight of the kelp was calculated to be 122.6 N/m with equation (1), from which the volume ( $\nabla_{kelp}$ ) was determined to be 1.186 (10<sup>-3</sup>) m<sup>3</sup> knowing  $\rho_{kelp}$ . Using equation (2), the buoyancy force was found equal to 119.3 N. Therefore, the recycled concrete ballast would contribute to the wet weight of the kelp estimated at 3.34 N.

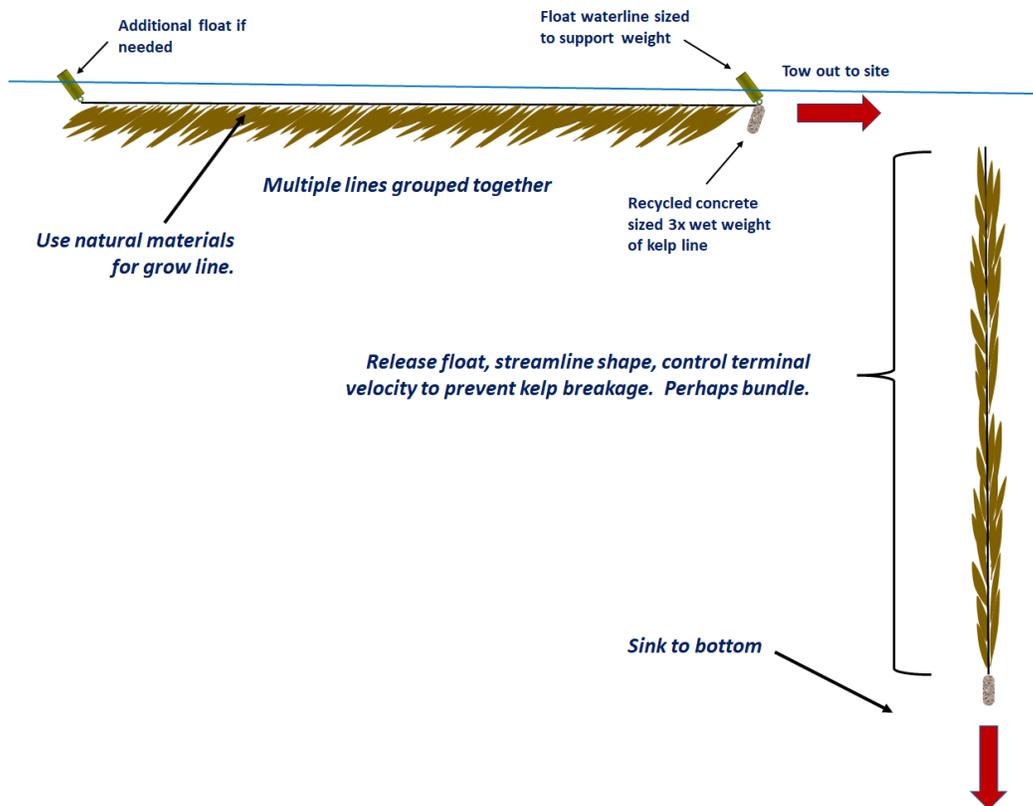
## 3. Recycled concrete as the ballast material for sinking

The amount of recycled concrete needed per meter to ballast the submerged kelp was estimated to

have a wet weight 3 times that of the submerged kelp equal to 10.0 N per m. This would induce sinkage quickly removing any entrained pockets of buoyancy (e.g. air bubbles). The hydrostatics of the recycled concrete applies equations (1) and (2) but with the mass density ( $\rho_{conc}$ ) nominally at 2400 kg/m<sup>3</sup>. Therefore, with a wet weight of 10.0 N, the volume of concrete needed would be 0.000741 m<sup>3</sup> (741 cm<sup>3</sup>) weighing 17.46 N per meter of grow line.

### Potential concept for disposal

One potential concept for disposal is to size the recycled concrete weight for a predetermined section of grow line (Figure 1). For example, if the grow line is 100 meters long, a concrete weight of 1746 N (dry) would be required. In water, however, the concrete would have a wet weight of 995 N. The drag of the kelp line could be determined with numerical modeling techniques and therefore the power requirements for the tow vessel determined for a specified transit speed. Temporary floats for transit would be used to support the concrete float and for the tail end of the streamer if buoyancy support is needed. A terminal velocity calculation could be done for the disposal process by adjusting the wet weight and drag of the ballast and the length of the kelp line.



**Figure 1.** An example of how a weight of recycled concrete could be used in the ocean disposal

process.

## References

- Coleman, S., Gelais, A. T. St., Fredriksson, D. W., Dewhurst, T., & Brady, D. C. (2022). Identifying Scaling Pathways and Research Priorities for Kelp Aquaculture Nurseries Using a Techno-Economic Modeling Approach. *Frontiers in Marine Science*, 9, 894461. <https://doi.org/10.3389/fmars.2022.894461>
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**Table S1- Cultivation structure**

Item	Unit	Unit Cost	Cost with contingency	Lifespan (years)	Quantity (1,000 acre total)	Cost basis	Annual depreciation
Anchor-Chain	\$ m <sup>-1</sup>	\$65	\$67	10	2,200	\$147,610	\$14,761
Anchor-Line	\$ m <sup>-1</sup>	\$68	\$70	10	9,440	\$662,078	\$66,208
Header	\$ m <sup>-1</sup>	\$8	\$8	10	12,052	\$99,321	\$9,932
Transverse	\$ m <sup>-1</sup>	\$4	\$4	10	1,428	\$5,416	\$542
Longline	\$ m <sup>-1</sup>	\$5	\$5	10	359,140	\$1,804,861	\$180,486
Tether-Float	\$ m <sup>-1</sup>	\$20	\$21	20	42,000	\$878,179	\$43,909
Tether-Line	\$ m <sup>-1</sup>	\$6	\$7	20	126,000	\$829,676	\$41,484
nodeFloat	Each	\$2,095	\$2,148	20	40	\$85,905	\$4,295
Anchor Connecting hardware	Each	\$77,417	\$79,352	50	40	\$3,174,077	\$63,482
	Lot	\$47,616	\$48,806	20	10	\$488,064	\$24,403
<i>Total cap-ex</i>						<i>\$8,175,186</i>	<i>\$449,501</i>

**Table S2 - Labor requirements**

Task	Unit	Value	Source
Seeding	FTE hours / km grow-line	15.2	van Djik and van der Schoot (2015)
Seeding	FTE hours / km grow-line	0.12	Zuniga-Jara et al. (2016)
Seeding	FTE hours / km grow-line	29.55	Hasselstrom et al. (2021)
<i>Baseline assumption (average)</i>		<i>15</i>	
Harvest	FTE hours / ton kelp (WW)	17.06	Bak et al. (2018)
Harvest	FTE hours / ton kelp (WW)	0.74	Correa et al. (2016)
Harvest	FTE hours / ton kelp (WW)	3.76	van Djik and van der Schoot (2015)
Harvest	FTE hours / ton kelp (WW)	7.58	Zuniga-Jara et al. (2016)
Harvest	FTE hours / ton kelp (WW)	2.08	Hasselstrom et al. (2021)
<i>Baseline assumption (average)</i>		<i>6</i>	
Maintenance	FTE hours / km grow-line	42.4	van Djik and van der Schoot (2015)
Maintenance	FTE hours / km grow-line	2.42	Hasselstrom et al. (2021)
<i>Baseline assumption (average)</i>		<i>22</i>	

**Table S3 - Raw biological data**

% dry weight		Source	C content	Source
11.30%	<a href="https://doi.org/10.1017/S0025315401004532">https://doi.org/10.1017/S0025315401004532</a>	Gevaert et al. (2001): Marinho et al. (2015):	31.63%	Bruhn et al. (2019): <a href="https://doi.org/10.1007/s10811-019-01827-4">https://doi.org/10.1007/s10811-019-01827-4</a>
13.50%	<a href="https://doi.org/10.1007/s10811-015-0546-0">https://doi.org/10.1007/s10811-015-0546-0</a>	Marinho et al. (2015):	28.00%	<a href="https://doi.org/10.1017/S0025315401004532">https://doi.org/10.1017/S0025315401004532</a>
22.50%	<a href="https://doi.org/10.1007/s10811-015-0546-0">https://doi.org/10.1007/s10811-015-0546-0</a>	Marinho et al. (2015):	32.50%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
11.70%	<a href="https://doi.org/10.1007/s10811-015-0546-0">https://doi.org/10.1007/s10811-015-0546-0</a>	Marinho et al. (2015):	30.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
19.00%	<a href="https://doi.org/10.1007/s10811-015-0546-0">https://doi.org/10.1007/s10811-015-0546-0</a>	Marinho et al. (2015):	33.40%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
13.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		20.50%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
17.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		15.30%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
15.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		29.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
5.35%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		29.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
5.30%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		33.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
11.00%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		33.40%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>
7.50%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		32.90%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
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16.80%	Bruhn et al. (2016): <a href="https://doi.org/10.3354/aei00200">https://doi.org/10.3354/aei00200</a>		30.40%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
11%	<a href="https://doi.org/10.1016/j.aquaculture.2013.08.006">https://doi.org/10.1016/j.aquaculture.2013.08.006</a>	Handa et al. (2013):	32.70%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
10.50%	<a href="https://doi.org/10.1016/j.aquaculture.2013.08.006">https://doi.org/10.1016/j.aquaculture.2013.08.006</a>	Handa et al. (2013):	30.70%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
13.50%	<a href="https://doi.org/10.1016/j.aquaculture.2013.08.006">https://doi.org/10.1016/j.aquaculture.2013.08.006</a>	Handa et al. (2013):	27.30%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
18.00%	<a href="https://doi.org/10.1016/j.aquaculture.2013.08.006">https://doi.org/10.1016/j.aquaculture.2013.08.006</a>	Handa et al. (2013):	25.90%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
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9.00%	<a href="https://doi.org/10.1016/j.aquaculture.2013.08.006">https://doi.org/10.1016/j.aquaculture.2013.08.006</a>	Handa et al. (2013):	23.50%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
13.00%	<a href="https://doi.org/10.1016/j.aquaculture.2013.08.006">https://doi.org/10.1016/j.aquaculture.2013.08.006</a>	Handa et al. (2013):	33.60%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
15.00%	<a href="https://doi.org/10.1016/j.aquaculture.2013.08.006">https://doi.org/10.1016/j.aquaculture.2013.08.006</a>	Handa et al. (2013):	25.60%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
16.10%	Stevant et al. (2018): <a href="https://doi.org/10.1007/s10811-017-1343-8">https://doi.org/10.1007/s10811-017-1343-8</a>		25.35%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
13.80%	Stevant et al. (2018): <a href="https://doi.org/10.1007/s10811-017-1343-8">https://doi.org/10.1007/s10811-017-1343-8</a>		28.20%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
9.60%	<a href="https://doi.org/10.1016/j.aquaculture.2013.05.004">https://doi.org/10.1016/j.aquaculture.2013.05.004</a>	Reid et al. (2013):	28.60%	Sharma et al. (2018): <a href="https://doi.org/10.1016/j.algal.2018.03.012">https://doi.org/10.1016/j.algal.2018.03.012</a>
11.80%	Peterio and Frere (2013): DOI 10.1007/s10811-012-9854-9		28.38%	Augyte et al. (2017): DOI 10.1007/s10811-017-1102-x
11.10%	Augyte et al. (2017): DOI 10.1007/s10811-017-1102-x		36.22%	Augyte et al. (2017): DOI 10.1007/s10811-017-1102-x
14.11%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		30.87%	Augyte et al. (2017): DOI 10.1007/s10811-017-1102-x
13.17%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		25.46%	Augyte et al. (2017): DOI 10.1007/s10811-017-1102-x
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14.11%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		24.80%	Grebe et al. (2021): <a href="https://doi.org/10.1111/jwas.12814">https://doi.org/10.1111/jwas.12814</a>
14.73%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		26.00%	Grebe et al. (2021): <a href="https://doi.org/10.1111/jwas.12814">https://doi.org/10.1111/jwas.12814</a>
13.17%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		27.00%	Grebe et al. (2021): <a href="https://doi.org/10.1111/jwas.12814">https://doi.org/10.1111/jwas.12814</a>

13.48%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	24.00%	Grebe et al. (2021): <a href="https://doi.org/10.1111/jwas.12814">https://doi.org/10.1111/jwas.12814</a>
12.54%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	23.00%	Grebe et al. (2021): <a href="https://doi.org/10.1111/jwas.12814">https://doi.org/10.1111/jwas.12814</a>
15.67%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	26.80%	Kim et al. (2015): doi: 10.3354/meps11331
13.79%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	29.10%	Kim et al. (2015): doi: 10.3354/meps11331
15.05%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	29.90%	Kim et al. (2015): doi: 10.3354/meps11331
12.85%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	31.70%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>
13.17%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	30.20%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>
14.42%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	30.00%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>
13.79%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	28.59%	<b>Average</b>
14.11%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>	4.02%	<b>Standard deviation</b>
12.54%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
13.17%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
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14.11%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
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8.78%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
8.15%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
10.34%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
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19.44%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
15.67%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
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14.42%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
16.93%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
13.79%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
17.55%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
9.72%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
16.61%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
15.36%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
12.54%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
10.66%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
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16.93%	Visch et al. (2020): <a href="https://doi.org/10.1007/s10811-020-02201-5">https://doi.org/10.1007/s10811-020-02201-5</a>		
11.49%	Grebe et al. (2021): <a href="https://doi.org/10.1007/s10811-021-02367-6">https://doi.org/10.1007/s10811-021-02367-6</a>		

13.33%

Average

3.17%

Standard deviation

## **Table S4. Life Cycle Assessment (LCA) assumptions**

### **Cultivation structure**

<i>Item</i>	<i>Unit</i>	<i>Lifespan</i>	<i>Quantity</i>	<i>kg per unit</i>	<i>Total annual kg</i>	<i>Unit GWP</i>	<i>Annual kg CO2</i>
Anchor-Chain	m	10	2,200.0	42.4	9,328.0	1.8	17,151.0
Anchor-Line	m	10	9,440.0	2.9	2,699.8	2.1	5,642.7
Header	m	10	12,052.0	0.6	735.2	2.7	1,960.2
Transverse	m	10	1,428.0	0.3	40.0	2.7	106.6
Longline	m	10	359,140.0	0.3	10,055.9	2.7	26,811.8
Tether-Float	Each	20	42,000.0	7.7	16,107.0	1.2	19,328.4
Tether-Line	m	20	126,000.0	0.3	1,701.0	2.1	3,555.1
nodeFloat	Each	20	40.0	130.0	260.0	3.7	956.8
Anchor	Each	50	40.0	11,119.0	8,895.2	1.8	16,355.2
<i>Total</i>							<i>91,867.7</i>

### **Mooring installation**

<i>Value</i>	<i>Assumption</i>
13.0	Number of trips
520.0	Total kms
18.5	Speed (km / h)
28.1	Total cruising hours
341.0	Fuel consumption (l / hour)
9,574.5	Total install fuel (l)
7,966.0	Total install fuel (kg)
3.2	kgCO2 / kg diesel
25,539.0	Total install CO2

### **Vessel operations**

<i>Assumption</i>	<i>Value</i>
Seeding days	26.9
Harvest days	40.2
Maintenance days	139.2
Total km per trip	40.0

Seeding km	1,077.4
Harvest km	1,609.7
Maintenance km	5,566.7
Total ann. km	8,253.8
Fuel (L / km)	2.9
Seeding fuel (L)	3,124.5
Harvest fuel (L)	4,668.0
Maintenance fuel (L)	16,143.3
Annual fuel (l)	23,935.9
Annual fuel (kg)	19,914.7
kgCO2 / kg diesel	3.2
Seeding emissions (kg CO2)	8,334.3
Harvest emissions (kg CO2)	12,451.5
Maintenance emissions (kg CO2)	43,060.6
<i>Total vessel CO2</i>	<i>63,846.4</i>

## Transport

<i>Assumption</i>	<i>Value</i>
Tug transport hours	78.6
Outbound (hours)	39.3
Inbound (hours)	39.3
Tug hp	2,000.0
Total ton - km (outbound)	1,795,035.1
Tug specific fuel consumption (kg fuel / 1000 ton-km)	8.1
Total fuel consumption (kg; outbound)	14,539.8
Total fuel consumption (kg; inbound)	7,269.9
Total kg fuel	21,809.7
kgCO2 / kg diesel	3.2
<i>Total kg CO2</i>	<i>69,921.8</i>

## Nursery

<i>Components</i>							
<i>Item</i>	<i>Useful life</i>	<i>Unit</i>	<i>Quantity or amount</i>	<i>kg or L per unit</i>	<i>Total annual kg or L</i>	<i>Per unit impact (GWP)</i>	<i>Annual impact (kg CO2)</i>
Half strength PES	1	L	134.5	134.5	134.5	0.0	2.0
Seed Twine	1	m	678,774.6	0.0	678.8	2.1	1,418.6

Carboys	10	Each	4.0	2.3	0.9	2.4	2.2
Filters	1	Each	1.0	1.7	1.7	5.3	8.8
PVC spools	12	m	1,544.1	2.6	335.8	3.8	1,269.5
<i>Total</i>							<i>2,701.0</i>

## Energy

<i>Category</i>	<i>Daily total kWh</i>	<i>Annual total kWh</i>	<i>Annual total kg CO2</i>
Seawater pumping and aeration	169.5	15,589.6	6,463.5
Grow-lights	522.9	48,106.8	19,945.4
Seawater chiller	451.4	41,528.7	17,218.0
UV sterilizer	36.1	3,323.0	1,377.8
Facility HVAC	189.6	17,443.2	7,232.1
Facility lighting	1,548.3	142,447.4	59,059.5
Facility lab equipment	37.1	3,414.7	1,415.7
<i>Total</i>	<i>2,954.9</i>	<i>271,853.3</i>	<i>112,712.0</i>

## LCA SUMMARY

### *Gen. summary*

<i>Category</i>	<i>Annual CO2 (kg)</i>	<i>Annual CO2 (tons)</i>
Mooring	91,867.7	91.9
Vessel ops.	63,846.4	63.8
Sinking	69,921.8	69.9
Nursery equipment	2,701.0	2.7
<i>Nursery energy</i>	<i>112,712.0</i>	<i>112.7</i>

## Table S6. Optimization analysis variables, ranges, and sources

<b>Parameter</b>	<b>Unit</b>	<b>Baseline assumption</b>	<b>Optimized assumption</b>	<b>Change in LCOC</b>	<b>Change in AR</b>	<b>Source</b>
Nursery grow-out	Days	44	33	-\$1,823	4%	Coleman et al.
Nursery labor	m twine per FTE employee	44,149	72,000	-\$319	0%	Coleman et al.
Nursery energy cost	\$ kWh <sup>-1</sup>	\$0.16	\$0.07	-\$39	5%	Coleman et al.
Spool size	m of twine per spool	132	643	-\$1,929	0%	Coleman et al.
Nursery construction	\$ m <sup>-2</sup>	\$2,048	\$1,229	-\$130	0%	Coleman et al.
Nursery electricity emissions	kg CO2 per kWh	0.410	0.006	-\$1,679	7%	Pehl et al. (2017)
Mooring installation	\$/ anchor	\$155,266.00	\$136,769.00	-\$173	0%	Jenne et al. (2015); Vryhof
Seeding labor	hours per km grow-line	15.00	0.12	-\$929	1%	Zuniga-Jara et al. (2016)
Harvest labor	hours per ton kelp (wet weight)	6.20	0.74	-\$3,787	5%	Correa et al. (2016)
Maintenance labor	hours per km grow-line	22.41	2.42	-\$656	2%	Hasselstrom et al. (2021)
Yield	kg m <sup>-1</sup>	12.5	17.0	-\$1,554	3%	Design process

WW:DW ratio	unitless	0.13	0.23	-\$1,904	8%	Marinho et al. (2015)
Carbon content	unitless	0.29	0.36	-\$501	2%	Augyte et al. (2017)
Transport cost	\$ / 1,000 ton-km	\$0.04	\$0.01	-\$51	0%	Diesel fuel price 1.9 vs. 3.7
Fuel C content	kgCO2eq per kg fuel	3.206	1.913	-\$40	2%	Herdzik et al. (2021)
Tug SFC	kg fuel / 1,000 ton-km	8.10	4.94	-\$20	1%	Teodorović and Janić (2017)
Performance review	\$	\$100,000	\$10,000	-\$63	0%	Gold standard (2021)
Buffer pool	%	15%	2%	-\$192	12%	Gold standard (2021)